Statement Dallas P. Tonsager, Board Member Farm Credit System 100th Anniversary Resolution Farm Credit Administration Board Meeting July 14, 2016

The mission of the Farm Credit System (or System) has been a hard one these last one hundred years. Beginning in 1916, the System was a crucial player in helping to build from the ground up our agricultural and rural economy. For the last century, the System has continued to grow and strengthen American agriculture.

As a cooperative structure owned by its farmer and rancher members, the Farm Credit System bears the stamp of the hardworking people of rural America. And like friends and neighbors, the System is a steadfast source of credit and support for agricultural producers both in good times and bad. Although the Farm Credit System is a creature of the law, it is about the personnel commitment made to each member of this cooperative structure that truly inspires the enduring strength and quality of the System.

The opening days of the second one hundred years may prove to be challenging ones for agriculture and the Farm Credit System. Once again, the solid and resilient character demonstrated by the members of the System will be called upon to ensure the future of our nation's agricultural industry.

As a Board Member of the Farm Credit Administration (FCA), it is my duty to see that the System fulfills its mission in a safe and sound manner. It is also my privilege, for the benefit of agriculture and rural America, to work with my colleagues at FCA to usher the Farm Credit System into the next century of its life.