

Jeffery S. Hall, Chairman and Chief Executive Officer (CEO)
Glen R. Smith, Board Member
Vincent G. Logan, Board Member



**MINUTES OF THE REGULAR MEETING
OF THE
FARM CREDIT ADMINISTRATION BOARD
February 13, 2025**

These minutes reflect the business transacted at the February 13, 2025, regular meeting of the Farm Credit Administration (FCA) Board pursuant to the Government in the Sunshine Act, 5 U.S.C. § 552b, and the regulations of the FCA adopted thereunder.

The meeting was held at the FCA office in McLean, Virginia. The meeting began at 10:00 a.m. and concluded at 10:20 a.m. The meeting was a hybrid physical/virtual meeting.

Members of the Board present were:

Jeffery S. Hall, Chairman and CEO
Glen R. Smith, Board Member
Vincent G. Logan, Board Member

The above named constitute the full Board.

Others present included **Ashley Waldron**, Secretary to the Board; **David Grahn**, General Counsel; and staff of the FCA and Farm Credit System Insurance Corporation (FCSIC). There were eight members of the general public in attendance. (A list of Board and staff attendees is attached as Exhibit A.)

Chairman Hall called the meeting to order.

The **Secretary** addressed technical and protocol items and read a statement that announced the meeting would be conducted according to Government in the Sunshine Act requirements.

ADOPTION OF AGENDA

Chairman Hall reviewed the published agenda. (A copy of the Public Announcement publishing the agenda for the meeting is attached as Exhibit B.)

Mr. Smith moved to adopt the agenda as published.

Mr. Logan seconded the motion.

There being no further discussion, **Chairman Hall** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

CONSIDERATION TO CLOSE PORTIONS OF THE MEETING

Mr. Logan noted that the agenda did not include portions of the meeting that should be closed to the public as permitted by the Government in the Sunshine Act and therefore moved that the entire meeting remain open.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Hall** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

OPEN SESSION

Approval of Minutes

Minutes for January 8, 2025

(BM-13-FEB-25-01)

Mr. Smith moved to approve the minutes for the January 8, 2025, FCA regular board meeting, as presented.

Mr. Logan seconded the motion.

There being no further discussion, **Chairman Hall** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously. **(BM-13-FEB-25-01)**

(A copy of the official "Board Action Item" is attached as Exhibit C.)

New Business

Regulatory Burden Final Notice

(BM-13-FEB-25-02)

Mark Johansen of the **Office of Regulatory Policy** and **Jackie Baker** of the **Office of General Counsel** presented the Regulatory Burden Final Notice.

Chairman Hall asked the staff to provide their recommendation.

Staff provided their recommendation.

Mr. Logan moved to approve the staff's recommendation regarding the Regulatory Burden Final Notice.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Hall** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously. **(BM-13-FEB-25-02)**

(A copy of the official "Board Action Item" is attached as Exhibit D.)

ADJOURNMENT

There being no further business to come before the Board, **Chairman Hall** indicated he would entertain a motion to adjourn the meeting.

Mr. Smith moved that the meeting be adjourned.

Mr. Logan seconded the motion.

There being no further discussion, **Chairman Hall** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

The meeting adjourned at 10:20 a.m.

NOTATIONAL VOTE ACTIONS

There were five notational vote actions approved by the FCA Board from January 8, 2025, through February 12, 2025.

Item Number	Action Date	Voting Results	Subject
NV 25-01	1/10/2025	Approved	Civil Money Penalties Inflation Adjustment
NV 25-02	1/23/2025	Approved	Personnel Action
NV 25-03	1/27/2025	Approved	Personnel Action
NV 25-04	2/12/2025	Approved	Amendment to FCA Board Policy Statement 64 – Rules for the Transaction of Business of the FCA Board
NV 25-05	2/12/2025	Approved	Update of FCA Board Policy Statement 62 – Equal Employment Opportunity

The undersigned hereby certify that the foregoing minutes are the official minutes of the regular meeting of the Farm Credit Administration Board held on February 13, 2025.

_____/s/
Jeffery S. Hall
Chairman and CEO

_____/s/
Ashley Waldron
Secretary to the Board

Approved: March 13, 2025

**BOARD AND STAFF PRESENT AT THE
FCA REGULAR BOARD MEETING
February 13, 2025**

Jeffery S. Hall, Chairman and CEO
Glen R. Smith, Board Member
Vincent G. Logan, Board Member

ATTENDEES	OPEN SESSION
Office of the Board	
Hall, Jeffery	X
Smith, Glen	X
Logan, Vincent	X
Donner, Mary Alice	X
Stokke, Michael	X
Gallegos, Luke	X
Calhoun, Gaye	X
Lewandrowski, Barbara	X
Greer, Kristin	X
Waldron, Ashley	X
OCOS	
Duran, Maribel	X
Coleman, Robert	X
Lund, Zachary	X
Cunningham, Lesley	X
OEEO	
Burlew, Thais	X
Fish, Tyler	X
Major, Sara Lynn	X
OIT	
Versace, Jerry	X
Matos, Ricardo	X
Rana, Ben	X
Amaya, Victor	X
OCPA	
Mosely, Ben	X
Rezendes, Andrew	X
OGC	
Grahn, David	X
Griffin, Ward	X
Baker, Jackie	X
OE	
Duffy, Mike	X
Fennewald, Dan	X
Greenlee, Angela	X
ODAE	
D'Antoni, Jeremy	X
Iannetta, Sal	X

ATTENDEES	OPEN SESSION
Ocheltree, Skyler	X
OIG	
Novak, Nick	X
Cerne, Sonya	X
Miller, Kevin	X
OSMO	
Fay, Thomas	X
Hudson, Bruce	X
ORP	
Kramp, Kevin	X
Agans, Autumn	X
Johansen, Mark	X
Leist, Ryan	X
Underwood, Justin	X
Olla, Sherita	X
OCFO	
Peterman, Mary	X
Gandy, Doug	X
OAS	
Bell, Vonda	X
Clark, Patrina	X
Adkins, Byron	X
FCSIC	
Simonson, John	X
GENERAL PUBLIC	8

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000



PUBLIC ANNOUNCEMENT OF MEETING SUBJECT TO THE GOVERNMENT IN THE SUNSHINE ACT

Farm Credit Administration Board Regular Meeting February 13, 2025

TIME AND DATE: 10 a.m., Wednesday, February 13, 2025.

PLACE: You may observe this meeting in person at 1501 Farm Credit Drive, McLean, Virginia 22102-5090, or virtually. If you would like to observe, at least 24 hours in advance, visit FCA.gov, select "Newsroom," then select "Events." From there, access the linked "Instructions for board meeting visitors" and complete the described registration process.

STATUS: This meeting will be open to the public.

MATTERS TO BE CONSIDERED: The following matters will be considered:

- Approval of Minutes for January 8, 2025
- Regulatory Burden Final Notice

CONTACT PERSON FOR MORE INFORMATION: If you need more information or assistance for accessibility reasons, or have questions, contact Ashley Waldron, Secretary to the Board. Telephone: 703-883-4009. TTY: 703-883-4056.

_____/s/
Ashley Waldron
Secretary to the Board

January 28, 2025

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000

BOARD ACTION ITEM



FCA BOARD ACTION ON

Minutes for January 8, 2025, Regular Board Meeting

BM-13-FEB-25-01

Effective Date: February 13, 2025

Impact on Prior Board Actions: None

THE FCA BOARD HEREBY:

- Approves the minutes for the January 8, 2025, regular Board meeting, as presented.

DATED THIS 13th DAY OF FEBRUARY 2025

BY ORDER OF THE BOARD

_____/s/
Ashley Waldron
Secretary to the Board

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000

BOARD ACTION ITEM



FCA BOARD ACTION ON

Regulatory Burden Final Notice

BM-13-FEB-25-02

Effective Date: February 13, 2025

THE FCA BOARD HEREBY:

- Approves the Notice for publication in the *Federal Register* to respond publicly to comments the FCA received in response to the 2022 Regulatory Burden Solicitation.
- Authorizes staff to make any technical or grammatical changes that may be necessary prior to publication in the *Federal Register*.

DATED THIS 13th DAY OF FEBRUARY 2025

BY ORDER OF THE BOARD

_____/s/
Ashley Waldron
Secretary to the Board