

Vincent G. Logan, Chairman and Chief Executive Officer
Jeffery S. Hall, Board Member
Glen R. Smith, Board Member



**MINUTES OF THE REGULAR MEETING
OF THE
FARM CREDIT ADMINISTRATION BOARD
July 13, 2023**

These minutes reflect the business transacted at the July 13, 2023, regular meeting of the Farm Credit Administration Board (FCA Board) pursuant to the Government in the Sunshine Act, 5 U.S.C. § 552b, and the regulations of the Farm Credit Administration (FCA) adopted thereunder.

The meeting was held at the FCA office in McLean, Virginia. The meeting began at 10:00 a.m. and concluded at 10:34 a.m.

Members of the Board present were:

Vincent G. Logan, Chairman and Chief Executive Officer
Jeffery S. Hall, Member
Glen R. Smith, Member

The above named constitute the full Board.

Others present included **Ashley Waldron**, Secretary to the Board; **Ward Griffin**, Acting General Counsel; and staff of the FCA and Farm Credit System Insurance Corporation (FCSIC). There were eight members of the general public registered to attend. (A list of Board and staff attendees is attached as Exhibit A.)

Chairman Logan announced that this meeting of the Board was a hybrid physical/virtual meeting.

Chairman Logan asked everyone to say the Pledge of Allegiance with him as the flag was displayed on the presentation screen.

Chairman Logan asked the Secretary to the Board to address technical and protocol items.

The **Secretary** addressed technical and protocol items.

The **Secretary** read a statement that announced the meeting would be conducted according to the requirements of the Government in the Sunshine Act.

Chairman Logan reviewed the published agenda. (A copy of the Public Announcement publishing the agenda for the meeting is attached as Exhibit B.)

Mr. Hall moved to adopt the agenda as published.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

Mr. Smith noted that the agenda did include portions of the meeting that should be closed to the public as permitted by the Government in the Sunshine Act and therefore moved that the meeting be closed at that point as shown on the agenda.

Mr. Hall seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

OPEN SESSION

Approval of Minutes

Minutes for June 8, 2023

(BM-13-JUL-23-01)

Mr. Hall moved to approve the minutes for the June 8, 2023, FCA Regular Board meeting.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously. **(BM-13-JUL-23-01)**

(A copy of the official "Board Action Item" is attached as Exhibit C.)

CLOSED SESSION

Chairman Logan thanked members of the public for attending and noted that this was a closed session.

Chairman Logan asked members of the public to disconnect from the virtual portion of the meeting or exit the Board Room, and asked FCA and FCSIC staff to leave the meeting (by disconnecting or exiting the Board Room) if they do not normally observe the closed session.

Chairman Logan asked the Office of Information Technology (OIT) staff to confirm that the public and staff who do not normally attend the closed session had been disconnected. **OIT staff** provided that confirmation.

Chairman Logan convened the closed session of the meeting at 10:06 a.m. and asked OIT staff to confirm that the proceedings of the closed session were being recorded as required by the Government in the Sunshine Act. **OIT staff** provided that confirmation.

Chairman Logan then instructed the **Acting General Counsel** to furnish the **Secretary** with a certification, pursuant to 5 U.S.C. § 552b(f), that the portions of the meeting held in closed session may be properly closed to the public.

The **Secretary** noted the start time of the closed session and indicated she had the certification from the **Acting General Counsel**. (Attendees are listed on Exhibit A.) (A copy of the Acting General Counsel's certification is attached hereto as Exhibit D.)

Reports

Agency and Farm Credit System Cybersecurity and Privacy Risk Update

Jeannie Shaffer and **Wesley Fravel** of the **Office of Information Technology** and **Michael Anderson** of the **Office of Examination** presented the Agency and Farm Credit System Cybersecurity and Privacy Risk Update.

Chairman Logan asked if there were any questions or comments from the Board.

There were no further questions or comments.

ADJOURNMENT

There being no further business to come before the Board, **Chairman Logan** indicated he would entertain a motion to adjourn the meeting.

Mr. Smith moved that the meeting be adjourned.

Mr. Hall seconded the motion.

Chairman Logan called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

The meeting adjourned at 10:34 a.m.

NOTATIONAL VOTE ACTIONS

There were four notational vote actions approved by the FCA Board from June 8, 2023, through July 12, 2023.

Item Number	Action Date	Voting Results	Subject
NV 23-14	06/09/2023	Approved	Farm Credit Administration Budget Reallocation
NV 23-15	06/09/2023	Approved	FCB of Texas Request to Issue and Redeem Certain Preferred Stock
NV 23-16	06/22/2023	Approved	Appointment of Thomas Fay as Director of the Office of Secondary Market Oversight
NV 23-17	06/21/2023	Approved	CoBank, ACB Request to Renew its Streamlined Approval for Investments in Healthcare-Related Community Facilities in Rural America under § 615.5140(e)

The undersigned hereby certify that the foregoing minutes are the official minutes of the Regular Meeting of the Farm Credit Administration Board held on July 13, 2023.

/s/
Vincent G. Logan
Chairman and Chief Executive Officer

/s/
Ashley Waldron
Secretary to the Board

Approved: August 10, 2023

**BOARD AND STAFF PRESENT AT THE
FCA REGULAR BOARD MEETING
July 13, 2023**

Vincent G. Logan, Chairman and Chief Executive Officer
Jeffery S. Hall, Board Member
Glen R. Smith, Board Member

ATTENDEES	OPEN SESSION	CLOSED SESSION
Office of the Board		
Logan, Vincent	X	X
Hall, Jeffery	X	X
Smith, Glen	X	X
Lund, Zachary	X	X
Donner, Mary Alice	X	X
Stokke, Michael	X	X
Greer, Kristin	X	X
Calhoun, Gaye	X	
Lewandrowski, Barbara	X	X
Waldron, Ashley	X	X
Hoffman, Bill	X	X
OCoS		
Duran, Maribel	X	X
OCOO		
Coleman, Robert	X	X
OEEOI		
Burlew, Thais	X	X
Fish, Tyler	X	X
Major, Sara Lynn	X	X
OIT		
Golley, Jerry	X	X
Versace, Jerry	X	X
Rana, Ben	X	X
Shaffer, Jeannie	X	X
Fravel, Wesley	X	X
OCPA		
Reuschel, Trevor	X	X
Middleton, Russell	X	X
OGC		
Griffin, Ward	X	X
Virga, Jane	X	X
Baker, Jacqueline	X	X
OE		
Duffy, Mike	X	X
Fennewald, Dan	X	X
Greenlee, Angela	X	X
Anderson, Michael	X	X

ATTENDEES	OPEN SESSION	CLOSED SESSION
ODAE		
D'Antoni, Jeremy	X	X
Iannetta, Salvatore	X	X
OIG		
Laguarda, Wendy	X	X
Miller, Kevin	X	X
OSMO		
Connor, Joe	X	X
Hudson, Bruce	X	X
Thomas, Elu	X	X
Booker, Jennifer	X	X
McGee, Brianna	X	X
ORP		
Kramp, Kevin	X	X
Agans, Autumn	X	X
OCFO		
Walters, Sandi	X	X
Gandy, Doug	X	X
OAS		
Bell, Vonda	X	X
FCSIC		
Simonson, John	X	X
Smith, Gregory	X	X
GENERAL PUBLIC	8	N/A

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000



PUBLIC ANNOUNCEMENT OF MEETING SUBJECT TO THE GOVERNMENT IN THE SUNSHINE ACT

Farm Credit Administration Board Regular Meeting July 13, 2023

TIME AND DATE: 10:00 a.m., Thursday, July 13, 2023.

PLACE: You may observe the open portions of this meeting in person at 1501 Farm Credit Drive, McLean, Virginia 22102-5090, or virtually. If you would like to observe, at least 24 hours in advance, visit FCA.gov, select "Newsroom," then select "Events." From there, access the linked "Instructions for board meeting visitors" and complete the described registration process.

STATUS: Parts of this meeting will be open to the public. The rest of the meeting will be closed to the public.

MATTERS TO BE CONSIDERED: The following matters will be considered:

Portions Open to the Public

- Approval of Minutes for June 8, 2023

Portions Closed to the Public

- Agency and Farm Credit System Cybersecurity and Privacy Risk Update¹

CONTACT PERSON FOR MORE INFORMATION: If you need more information or assistance for accessibility reasons, or have questions, contact Ashley Waldron, Secretary to the Board. Telephone: 703-883-4009. TTY: 703-883-4056.

_____/s/
Ashley Waldron
Secretary to the Board

June 28, 2023

¹ Session Closed-Exempt pursuant to 5 U.S.C. Section 552b(c)(8), and (9).

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000

BOARD ACTION ITEM



FCA BOARD ACTION ON

Minutes for June 8, 2023 Regular Board Meeting

BM-13-JUL-23-01

Effective Date: July 13, 2023

Impact on Prior Board Actions: None

THE FCA BOARD HEREBY:

- Approves the minutes for the June 8, 2023, regular Board meeting.

DATED THIS 13th DAY OF JULY 2023

BY ORDER OF THE BOARD

_____/s/
Ashley Waldron
Secretary to the Board

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000



CERTIFICATE OF CLOSED MEETING

The Acting General Counsel, in accordance with the Government in the Sunshine Act, 5 U.S.C. § 552b(f)(1), hereby certifies that the Farm Credit Administration Board regular meeting of July 13, 2023, was properly closed to the public on the basis of the exemptions set forth below:

- Supervisory and oversight activities of Farm Credit System institution(s) – 5 U.S.C. § 552b(c)(8) and (9).

July 13, 2023
Date

_____/s/_____
Ward Griffin
Acting General Counsel