Financial Expert Determination—§ 611.210(a)(2)

1. Does the Person have experience in accounting or as a controller or auditor?
   - Yes
   - No

2. Does the Person have experience in the preparation of financial statements for financial institutions or large corporations?
   - Yes
   - No

3. Does the Person have experience in overseeing the performance of external auditors or reviewing financial statements for financial institutions or large corporations?
   - Yes
   - No

4. Has the Person completed coursework or a program(s) in accounting, financial analysis, or auditing?
   - Yes
   - No

The Person meets the requirements to be the financial expert.

Is the Person’s experience or education consistent with:
- the breadth and complexity of financial issues facing the institution, including things such as the institution’s size, off-balance sheet activities, patronage program, loan participation program, loan syndication program, and capital;
- an understanding of the internal controls required for safe and sound financial reporting;
- a general understanding of audit committee functions.

The Person does not meet the requirements to be the financial expert.

Source: Farm Credit Administration May 2006