

Office of Inspector General

Semiannual Report to the Congress

April 1 through
September 30, 2009

*Number 41
October 2009*



FARM • CREDIT • ADMINISTRATION



October 26, 2009

The Honorable Leland A. Strom
Chairman of the Board
Farm Credit Administration
1501 Farm Credit Drive
McLean, Virginia 22102-5090

Dear Chairman Strom:

Enclosed is the semiannual report on the activities of the Farm Credit Administration's (FCA or Agency) Office of Inspector General (OIG) for the period April 1 through September 30, 2009. This is the forty-first report since the establishment of the OIG on January 22, 1989.

I am submitting this report in accordance with the Inspector General Act of 1978, as amended (IG Act). Section 5(b) of the IG Act requires that you send this report to the appropriate Congressional committees and subcommittees within 30 days after the date of this transmittal, accompanied by management's report on the status of audit, inspection, and/or evaluation action items.

On June 30, 2009, the OIG issued a final report on an inspection of Agency Travel and Purchase Card Distribution, Usage, and Control. At the end of this reporting period, all four action items resulting from this inspection were satisfactorily implemented by management and closed. On July 21, 2009, we issued a final report on the audit of the Agency's Certification and Accreditation Process of its information technology (IT) infrastructure. No action items resulted from this audit. On July 23, 2009, the OIG issued a final report on the audit of the Office of Examination's Travel Expense Budgeting Process, Usage, and Control. No action items resulted from this audit. Please refer to page 6 for further information on these reports.

The OIG contracted with the Bureau of the Public Debt for Brown & Company CPAs, PLLC, to perform the audit of FCA's financial statements for fiscal year 2009. This audit is ongoing at the end of this reporting period. Please refer to page 7 for further information.

Also initiated and ongoing during this period is the OIG's annual evaluation of the Agency's compliance with the Federal Information Security Management Act. This annual evaluation is conducted by the OIG's Senior IT Auditor. Please refer to page 7 for further information.

If you have any questions, please call me at 4241 or 4030. I look forward to a continuing positive relationship between the OIG and your office, which I view as a partnership, striving to strengthen FCA operations.

Respectfully,

A handwritten signature in black ink that reads "Carl A. Clinefelter". The signature is written in a cursive style with a large initial 'C'.

Carl A. Clinefelter
Inspector General

Enclosure

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EXECUTIVE SUMMARY

This Semiannual Report to the Congress summarizes the activities and accomplishments of the Farm Credit Administration's (FCA or Agency) Office of Inspector General (OIG) for the period April 1 through September 30, 2009. The OIG's efforts were directed toward operational and audit planning; performing audits, inspections, and evaluations of FCA programs and operations; conducting investigations, as necessary; independently and confidentially surveying Farm Credit System (FCS or System) institutions regarding the effectiveness of the Agency's examiners and examination function; and providing objective, independent reporting and counsel to the Agency Chairman on FCA programs and operations.

During the period, the OIG issued one inspection report and two audit reports. On June 30, a final inspection report on Agency Travel and Purchase Card Distribution, Usage, and Control was issued. On July 21, a final audit report on the Agency's Certification and Accreditation (C&A) Process of its information technology (IT) infrastructure was issued. On July 23, a final audit report on the Office of Examination's (OE) Travel Expense Budgeting Process, Usage, and Control was issued. See page 6 for further information on these reports.

There were four agreed-upon actions in the inspection report. At the end of this reporting period, all four were satisfactorily implemented by management and closed. There were no recommendations in either of the two audit reports.

The independent financial audit of FCA for fiscal year (FY) 2009 was initiated. The OIG contracted with the Bureau of the Public Debt (BPD) for Brown and Company CPAs, PLLC (Brown & Co.) to perform the audit of FCA's financial statements for FY 2009. This audit was ongoing at the end of this reporting period.

Also initiated and ongoing during this period is the OIG's annual evaluation of the Agency's compliance with the Federal Information Security Management Act (FISMA). This annual evaluation is conducted by the OIG's Senior IT Auditor.

Additionally, the OIG issued two quarterly reports to the Chief Examiner and FCA Chairman on OIG surveys of System institutions regarding the examination function and the examiners. These reports were for the quarters ended March 31 and June 30, 2009.

During the period, the OIG updated and issued its Strategic and Operating Performance Plan and Budgets for FYs 2010-2011 (SOPP). The SOPP is on the OIG's website at <https://www.fca.gov/Download/InspectorGeneral/Strategic&>

[PerformancePlans/S&OPP10-11.pdf](#). Included in the SOPP is the OIG's Audit Plan covering FYs 2010-2011 and beyond.

The OIG maintains five positions: the Inspector General (IG), a General Counsel, a Senior Auditor, a Senior IT Auditor, and an Administrative Assistant. Appendix E and Appendix F reflect the organizational structure of FCA and the OIG, respectively.

BACKGROUND

Farm Credit Administration

FCA is an independent Federal agency of the United States government responsible for the regulation and examination of FCS institutions chartered under the Farm Credit Act of 1971, as amended (Farm Credit Act). FCA is also a "designated Federal entity" within the meaning of the Inspector General Act of 1978, as amended (IG Act).

As a non-appropriated agency, FCA funds its expenses primarily through assessments to the institutions it regulates. The Agency's FY 2009 budget was \$50,322,552. Assessments by FCA to FCS institutions for FY 2009 totaled \$45,100,000, with other sources of funding totaling \$5,222,552. The OIG's FY 2009 budget was \$1,035,316.

At the end of this semiannual reporting period, FCA had 274 employees, about half of which are examiners located in five field offices. At the end of the prior semiannual reporting period, the Agency had 259 employees. The primary reason for the increase is OE's recruitment and hiring of entry-level examiner trainees.

Farm Credit System

The FCS is a Government-sponsored enterprise comprised of 5 Farm Credit banks that provide funds to 90 associations in all 50 states and Puerto Rico to make loans to agriculture and rural America. The System raises funds by selling securities in the national and international money markets through its special purpose entity, the Federal Farm Credit Banks Funding Corporation (Funding Corporation). These securities are not guaranteed by the U.S. Government. The Funding Corporation is considered a special purpose entity within the FCS.

The Federal Agricultural Mortgage Corporation (Farmer Mac), also a part of the FCS, is chartered by the Federal government to provide a secondary market for

agricultural mortgage loans. Farmer Mac is publicly traded and issues its own debt securities.

Additionally, there are four active service corporations organized under the Farm Credit Act that provide services to FCS entities and eligible borrowers.

MANAGEMENT AND PERFORMANCE CHALLENGES

As part of the Agency's annual Performance and Accountability Report (PAR), the Inspector General is required by law to provide a summary statement on the most serious management and performance challenges facing the Agency. The Agency's PAR for FY 2009, including the challenges, is to be issued by mid-November 2009. The challenges are also presented below.

The challenges fall into two general categories. First are the challenges related to the FCA's mandate of ensuring a safe, sound, and dependable FCS as a source of credit and related services to agriculture and rural America. Some of these challenges may be influenced by events that are outside the control of the Agency. Second, but no less important, are the challenges related to Agency operations. The management challenges listed below are identified in the Agency's FY 2009 PAR.

Farm Credit System

Safety and Soundness

The System is a lender to a single industry, agriculture, and is therefore vulnerable to the economic volatility and risks in that industry. While the FCS remains generally safe and sound, recent adversity in several major commodity groups has caused deterioration in a number of FCS institutions. The Agency's **challenge** is to continue to ensure the System's ability to withstand such vulnerabilities in the long-term, and remain safe and sound.

Mission

Further, the environment facing agriculture, rural America, and the institutions of the FCS is ever-changing presenting new opportunities and altering historical perspectives on System operations. FCA's **challenge** is to continue to maintain an independent and objective, yet flexible and responsive, regulatory environment for the System, geared to continually ensuring the FCS fulfills its public policy purpose.

Farm Credit Administration

Agricultural Economic Downturn

There are many factors in agriculture today that have caused deterioration in a number of FCS institutions and may cause increased stress for FCS institutions. For example,

- the System has experienced rapid growth for several years, which has had the effect of eroding the System's capital to assets ratio;
- large shared assets among many System institutions are experiencing serious difficulty;
- several major commodity groups are experiencing extreme stress;
- asset quality at many associations and several Farm Credit banks has deteriorated; and
- land values, which may not be sustainable, are high.

Thus, a **challenge** for the Agency is to ensure its ongoing ability to timely assess economic and operational conditions affecting the welfare of System institutions, and to take preemptive or remedial actions to ensure the ongoing safety and soundness of the System. The first line of preparedness for the Agency in accomplishing this is an effective examination and risk assessment program.

Aligned with this is the **challenge** for the Agency to effectively and timely utilize its enforcement authorities. Recently, other Federal financial regulatory agencies have been determined to have reacted too late with appropriate enforcement measures to remediate deterioration in their regulated institutions. When significant deterioration in a System institution(s) is first evident, the Agency should expeditiously consider implementing appropriate rehabilitative enforcement measures.

Agency Governance

In early FY 2010, the FCA Board will likely receive two new members, filling out the FCA Board's statutory three-person complement. Two new members at virtually the same time imposes on the Chairman and Agency staff the need to ensure an environment in which the new members may relatively quickly learn their duties and responsibilities, and the mission and functioning of the Agency and the System. In recognizing this need, the Agency has taken initial steps toward an orientation and education program. However, the **challenge** for the Agency is to formalize and institutionalize an effective orientation and ongoing training program for FCA Board members. This should enable FCA Board members to readily become

knowledgeable about Agency and System operations and issues, and be able to properly focus Agency resources through, for example, the strategic planning mechanism.

Strategic Planning

Since the adoption of the FYs 2008-2013 strategic plan in May 2008, the FCA Board has a new Chairman. This change in leadership and the probability of two new FCA Board Members in FY 2010 will provide an opportunity and a **challenge** to ensure the new FCA Board's vision is timely incorporated into the next strategic plan.

In 2005, the FCA Board established a Strategic Planning Committee (SPC) composed of Agency staff to facilitate FCA Board input into the plan and the planning process. The SPC should ensure the updating and issuance by the FCA Board of the next 6-year strategic plan in FY 2011 covering FYs 2011-16.

Human Capital

In 2006, a 5-year strategic human capital plan was completed spanning FYs 2007-2011. The Agency has adopted a strategy of annually updating the plan, resulting in a moving 5-year plan. The plan is comprehensive and, because of the ongoing updating, reflective of the current human capital issues facing the Agency. For example, in addressing the attrition of seasoned staff, the Agency has been actively recruiting and hiring at both the entry and mid-career levels, particularly as it pertains to ensuring the ongoing capability of examination staff. FCA's **challenge** is to continue to emphasize, implement, and update the human capital plan to ensure FCA has the staff it needs to effectively regulate a constantly evolving FCS, as managing human capital is an ever-present and evolving necessity. This is particularly important as it applies to the training and commissioning program for newly hired entry- and midcareer-level examiner trainees.

Leveraging Technology

The Agency's ability to leverage investments in new technologies is a key element in management's efforts to continually improve Agency performance by increasing the efficiency and effectiveness of operations. The Agency has an active information resource management planning process that identifies, reviews, and prioritizes new IT initiatives that will improve Agency operations. Over the past couple years, the Agency made significant investments in new technologies and began implementing several tools that improve communication, collaboration, and efficiency of operations. FCA's **challenge** is to take full advantage of the new capabilities the IT infrastructure provides. The

successful implementation of new technologies will provide FCA staff with the IT tools and skills that will enable the Agency to:

- Improve the quality and availability of data without creating an undue burden on the FCS;
- Streamline business processes and enhance communication and collaboration to improve the effectiveness of how FCA interacts with the FCS, the public, and business partners;
- Build business intelligence that will provide decision makers with timely management information;
- Develop an electronic recordkeeping and knowledge management capability that effectively manages electronic data, documents, and reports; and
- Protect FCA information systems and data from increasing external and internal threats.

AUDIT, INSPECTION, AND EVALUATION REPORTS ISSUED

The OIG conducts all audits in accordance with Government Auditing Standards issued by the Comptroller General of the United States for audits of Federal organizations, programs, activities, and functions. Inspections and evaluations are in accordance with the Council of the Inspectors General on Integrity and Efficiency (CIGIE) Quality Standards for Inspections. Copies of most OIG reports are available on the FCA OIG web site www.fca.gov/home/inspector.html, or by contacting the OIG at (703) 883-4030, or by TTY at (703) 883-4359, or by e-mail at ig_information@fca.gov.

Travel and Purchase Card Distribution, Usage, and Control Inspection

The OIG issued the final inspection report on June 30, 2009. The inspection evaluated the Agency's distribution, usage, and control over travel and purchase cards. While the inspection found the Agency's management of travel and purchase cards to be generally satisfactory, there were four agreed-upon actions that resulted.

Certification and Accreditation (C&A) Audit

The OIG issued the final audit report on July 21, 2009. The audit evaluated the quality of the C&A process used for the Agency's IT infrastructure and, while there were no recommendations, the audit identified potential areas for improvement which can be applied to the next C&A process.

Office of Examination (OE) Travel Expense Audit

On July 23, 2009, the OIG issued the final audit report on OE's travel expense budgeting, usage, and control. The objective was to determine whether the OE's travel funds are being managed economically and efficiently. The audit determined OE's management of its travel expense budget to be satisfactory. There were no recommendations.

AUDITS AND INSPECTIONS IN PROGRESS

Independent Financial Audit for FY 2009

The Accountability of Tax Dollars Act of 2002 extended to FCA and certain other agencies a requirement to submit to the Congress and the OMB an audited financial statement each fiscal year.

In continuing to assist the Agency in meeting these requirements, the OIG contracted with the BPD for Brown & Co. to perform the audit of FCA's financial statements for FY 2009. The audit is ongoing.

Federal Information Security Management Act Evaluation for FY 2009

The evaluation of the Agency's compliance with FISMA for FY 2009 is being performed by the OIG's Senior IT Auditor, using guidelines established by FISMA, OMB, and the National Institute of Standards and Technology. This evaluation is ongoing.

The following audit activities are in the initial OIG-discussion phase, but will be undertaken in early FY 2010:

Government in the Sunshine Act Inspection

The objective will generally be to determine the Agency's compliance with the Government in the Sunshine Act.

Regulation Development Audit

The objective will generally be to assess the Agency's compliance with all applicable Federal requirements and its efficiency in developing regulations.

Borrower Complaint Processing Inspection

The objective will generally be to assess the Agency's policies and processes for tracking, investigating, and responding to System borrowers' complaints.

STATUS OF UNIMPLEMENTED RECOMMENDATIONS

At the beginning of the reporting period, there were no open action items resulting from OIG audits, inspections, or evaluation reports. However, during this period, four action items resulted from the inspection of Agency Travel and Purchase Card Distribution, Usage, and Control issued June 30, 2009. At the end of the period, there were no open action items.

Audits, Inspections, and Evaluations

The following table summarizes the status of action items from audits, inspections, and evaluations.

Audit, Inspection, and Evaluation Agreed-Upon Actions and Recommendations				
Audit Report	Issued	Open During this 6-Month Period	Final Management Actions During this Period	Open on 10/01/2009
Agency Travel and Purchase Card Distribution, Usage, and Control	6/30/09	4	4	0
Certification and Accreditation (C&A) Process	7/21/09	0	0	0
OE Travel Expenses	7/23/09	0	0	0
Total		4	4	0

OIG OBSERVATIONS ISSUED

The OIG issued to the Chairman during the period two OIG Observations. One was issued on April 20, 2009, OIG Observation 09 - 03, Orientation and Ongoing Training of Designated Federal Entity (DFE) Governing Body Members, suggesting to the Chairman that new FCA Board member orientation and ongoing training be formalized and institutionalized.

The other was issued June 4, 2009, titled Possible Message to System Institutions Regarding Agricultural Stress on Borrowers, suggesting a message from the Agency to System institutions regarding forbearance, when appropriate.

OIG Observations are designed to be a quick mechanism to offer the Agency head suggestions on ways to strengthen Agency operations.

INVESTIGATIONS

No hotline calls were received alleging impropriety that would fall within the purview of the OIG.

OIG Hotline calls and e-mails dealing with borrower complaints concerning FCS institutions and other FCS issues were referred to the FCA office or other Federal agency responsible for reviewing such matters.

No investigations were opened during the reporting period.

LEGISLATION AND REGULATIONS

In furtherance of the OIG's mandate to review existing and proposed legislation and regulations, the IG or Counsel to the IG attend joint briefings of the FCA Board on regulations at the proposed and final stages. The following were reviewed by Counsel to the IG:

Legislation

- 1) S. 976 – Would amend the Paperwork Reduction Act to exclude the collection of information during the conduct of any investigation, audit, inspection, evaluation or other review conducted by any Federal office of Inspector General.

- 2) S. 789 – Government Credit Card Abuse Prevention Act of 2008
- 3) H.R. 1507 and S. 372 – Whistleblower Protection Enhancement Act of 2009
- 4) Proposed Amendments to the IG Reform Act
- 5) S.139- Data Breach Notification Act
- 6) S. 1390 and S. 1391 – Testimonial Subpoena Authority for IGs
- 7) S. 3393/S. 1508 – Improper Payments Elimination and Recovery Act of 2009
- 8) H.R. 2142 – The Government Efficiency, Effectiveness and Performance Improvement Act of 2009

Final Rules

- 9) Disclosure to Shareholders and Accounting Requirements
- 10) Sunshine Act Meetings
- 11) Interagency Questions and Answers Regarding Flood Insurance
- 12) SAFE Mortgage Licensing Act

Proposed Rules

- 13) Effective Interest Rates

Bookletters

- 14) Financing Agricultural Land in Transition (in the Path of Development)- Eligibility and Scope of Financing Considerations
- 15) Confronting Current and Future Challenges in the FCS
- 16) Farm Credit Banks' and Associations' Compensation Committees

- 17) Frequently Asked Questions Regarding Scope of Financing for Limited Liability Companies
- 18) Regulatory Capital: Risk-Weighting the Senior-Most Position of an Asset or Non-Agency Mortgage Backed Securitization

Briefings

- 19) Rural Community Investments Rulemaking Update
- 20) Impacts of the Contractual Interbank Performance Agreement and the Market Access Agreement on the FCS
- 21) Swine and Poultry Update

OTHER ACTIVITIES

Quarterly Survey of Farm Credit System Institutions

The OIG administers an ongoing survey of FCS institutions regarding the quality and consistency of the Agency's examination function and examiners. During this 6-month period, we sent surveys to the Audit Committee Chairmen and Chief Executive Officers of 31 FCS institutions. Quarterly reports for the 3-month periods ended March 31 and June 30, 2009, were issued by the OIG to the Chief Examiner and the Chairman.

The OIG issues a quarterly report and a summary report at the end of each fiscal year to the Chief Examiner and the Chairman on the surveys' results.

Staff Participation in Activities of the Professional Community

OIG staff members are encouraged to take part in organizations that contribute to the mission of the Inspectors General community, as well as their individual professional development. Most staff members are actively involved in one or more professional organizations, as well as ad hoc activities of the CIGIE.

The IG serves as the Vice Chairperson of CIGIE, helps chair the monthly meetings of all Inspectors General comprising CIGIE, meets monthly with the Inspectors General from the other Federal financial regulatory agencies, and participates as a member of the CIGIE's Inspection and Evaluation Committee.

The OIG General Counsel meets monthly with counsels to the other Inspectors General. Counsel also attends Directors of Investigations meetings.

The OIG Senior Auditor and Senior IT Auditor attend Federal Audit Executive Committee meetings and conferences. The Senior IT Auditor also attends local ISACA (formerly known as Information Security and Control Association) meetings and Federal information security and audit meetings. The Senior IT Auditor is a member of CIGIE's administrative operations task force charged with developing a business, staffing, and financial plan as well as identifying and implementing the infrastructure needed to establish CIGIE operations.

The OIG Administrative Assistant handles the registration and ongoing interface with the Institute of Internal Auditors for the auditors in 21 Offices of Inspector General at designated Federal entities.

Staff Participation in Agency Organizations

OIG employees are active on Agency workgroups and task forces, as appropriate.

Staff Development

OIG employees continually seek ways to improve skills and become knowledgeable in the initiatives of the community of Inspectors General. Audit and legal staff must meet continuing education requirements. Individual development plans are used to identify long- and short-term career goals along with specific training and developmental needs. These plans are geared to enhance individual skills in the performance of official duties and meet the criteria needed to achieve OIG performance goals and objectives.

ANNEX

This annex is provided in accordance with the National Defense Authorization Act for FY 2008.

This referenced statute requires all Inspectors General appointed under the IG Act to include an annex to their semiannual reports as follows:

- 1) listing all contract audit reports issued during the reporting period containing significant audit findings;
- 2) briefly describing the significant audit findings in the report; and
- 3) specifying the amounts of costs identified in the report as unsupported, questioned, or disallowed.

Significant audit findings are defined as unsupported, questioned, or disallowed costs in excess of \$10,000,000, or other findings that the Inspector General determines to be significant. It defines contracts as a contract, an order placed under a task or delivery order contract, or a subcontract.

No contract audit reports meeting these criteria were issued on behalf of the OIG during this reporting period.

APPENDIX A – INDEX OF REPORTING REQUIREMENTS

INSPECTOR GENERAL ACT CITATION AND REQUIREMENT	PAGE
Section 4(a)(2) Review of Legislation and Regulations	9-11
Section 5(a)(1) Significant Problems, Abuses, and Deficiencies	none
Section 5(a)(2) Recommendations for Corrective Action.....	6-7
Section 5(a)(3) Prior Recommendations Not Yet Implemented.....	8
Section 5(a)(4) Matters Referred to Prosecutive Authorities.....	none
Section 5(a)(5) Summary of Instances Where Information..... Was Unreasonably Refused or Not Provided	none
Section 5(a)(6) List of OIG Audit/Inspection Reports Issued During the Period	6-7
Section 5(a)(7) Summary of Significant Reports Issued During the Period	6-7
Section 5(a)(8) Statistical Table on Management Decisions	16
with Questioned Costs	
Section 5(a)(9) Statistical Table on Management Decisions on	17
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Section 5(a)(10) Summary of Each Audit Over Six Months Old for	none
Which No Management Decision Has Been Made	
Section 5(a)(11) Significant Revised Management Decisions	none
Section 5(a)(12) Significant Management Decisions with Which.....	none
the Inspector General Disagreed	
Section 5(a)(13) Compliance of Agency Financial Management System	7
 FY 2008 NATIONAL DEFENSE AUTHORIZATION ACT CITATION AND REQUIREMENT	
Section 845 Requires Information from OIG Contract Audit Reports.....	13

APPENDIX B

Audit, Inspection, and Evaluation Reports Issued			
Title of Report	Number of Agreed Upon Actions/ Recommendations	Questioned Costs	Recommendations That Funds Be Put to Better Use
Agency Travel and Purchase Card Distribution, Usage, and Controls	4	\$ 0	\$ 0
Certification and Accreditation (C&A) Process	0	\$ 0	\$ 0
OE Travel Expenses	0	\$ 0	\$ 0
<i>Total</i>	<i>4</i>	<i>\$ 0</i>	<i>\$ 0</i>

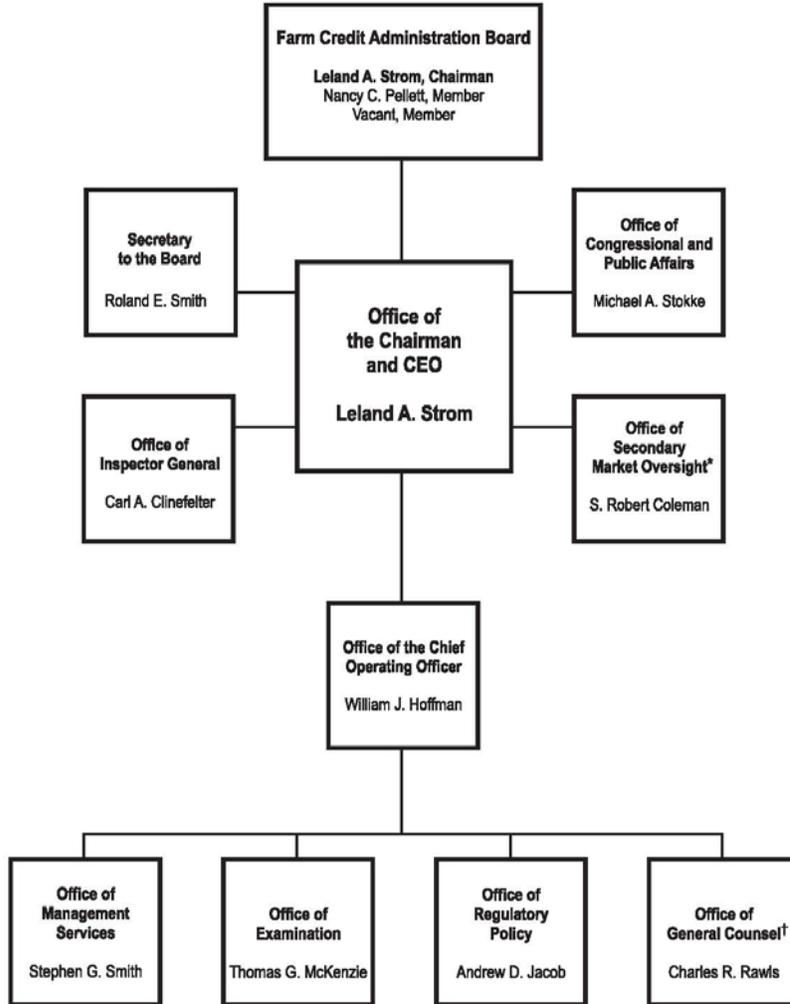
APPENDIX C

Reports with Questioned Costs				
	Number		Dollar Value	
	Reports	Recom- mendations	Questioned Costs	Unsupported Costs
A. For which no management decision has been made by the commencement of the reporting period	0	0	\$ 0	\$ 0
B. Which were issued during the reporting period	0	0	\$ 0	\$ 0
<i>Subtotals (A+B)</i>	0	0	\$ 0	\$ 0
C. For which a management decision was made during the reporting period	0	0	\$ 0	\$ 0
(i) dollar value of disallowed costs	0	0	\$ 0	\$ 0
(ii) dollar value of costs not disallowed	0	0	\$ 0	\$ 0
D. For which no management decision has been made by the end of the reporting period	0	0	\$ 0	\$ 0
E. For which no management decision was made within six months of issuance	0	0	\$ 0	\$ 0

APPENDIX D

Reports with Recommendations that Funds be Put to Better Use			
	Number of Reports	Number of Recommendations	Dollar Value
A. For which no management decision has been made by the commencement of the reporting period	0	0	\$ 0
B. Which were issued during the reporting period	0	0	\$ 0
<i>Subtotals (A + B)</i>	0	0	\$ 0
C. For which a management decision was made during the reporting period	0	0	\$ 0
(i) dollar value of recommendations that were agreed to by management	0	0	\$ 0
--based on proposed management action	0	0	\$ 0
--based on proposed legislative action	0	0	\$ 0
(ii) dollar value of recommendations that were not agreed to by management	0	0	\$ 0
D. For which no management decision has been made by the end of the reporting period	0	0	\$ 0
E. For which no management decision was made within six months of issuance	0	0	\$ 0

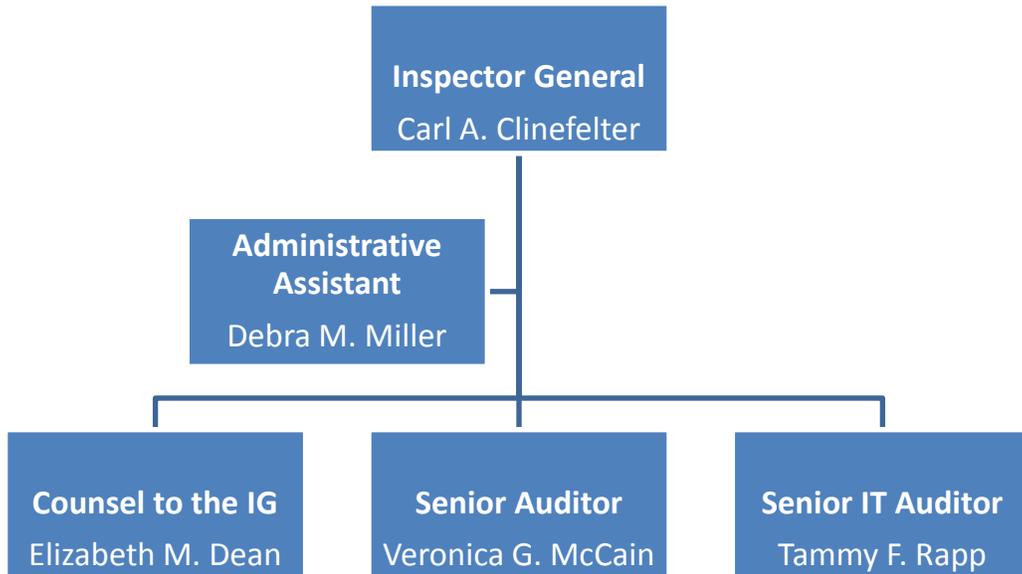
APPENDIX E – FCA ORGANIZATIONAL CHART



*Reports to the Board for policy and to the CEO for administration.

†Maintains a confidential advisory relationship with each of the Board members.

APPENDIX F – Office of Inspector General Organizational Chart



Carl A. Clinefelter

Carl A. Clinefelter, Inspector General

September 4, 2008
Date

APPENDIX G – Glossary of Terms

Agency	– Farm Credit Administration
BPD	– Bureau of the Public Debt
Brown & Company	– Brown & Company CPAs, PLLC
C&A	– Certification and Accreditation
CIGIE	– Council of the Inspectors General on Integrity and Efficiency
DFE	– Designated Federal Entity
E.O.	– Executive Order
Farm Credit Act	– Farm Credit Act of 1971, as amended
Farmer Mac	– Federal Agricultural Mortgage Corporation
FCA	– Farm Credit Administration
FCS	– Farm Credit System
FISMA	– Federal Information Security Management Act
Funding Corporation	– Federal Farm Credit Banks Funding Corporation
FY	– Fiscal Year
H.R.	– House Resolution
IG	– Inspector General
IG Act	– Inspector General Act of 1978, as amended
ISACA	– Information Security and Control Association
IT	– Information Technology
OE	– Office of Examination
OIG	– Office of Inspector General
OMB	– Office of Management and Budget
PAR	– Performance and Accountability Report
SPC	– Strategic Planning Committee
System	– Farm Credit System

R E P O R T

Fraud | Waste | Abuse | Mismanagement



FARM CREDIT ADMINISTRATION OFFICE OF INSPECTOR GENERAL

- Phone: Toll Free (800) 437-7322; (703) 883-4316
- Fax: (703) 883-4059
- E-mail: fca-ig-hotline@rcn.com
- Mail: Farm Credit Administration
Office of Inspector General
1501 Farm Credit Drive
McLean, VA 22102-5090