



Farm Credit Administration Board Meeting

August 13, 2020



2019 Results: FCA's Annual Report on the Farm Credit System's Young, Beginning, and Small Farmer Mission Performance

**FCA Board Meeting
August 13, 2020
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YBS Guidelines

Farm Credit Act

- FCS institutions must have programs to furnish sound and constructive credit and related services to YBS farmers and ranchers.
- Requires the reporting of YBS activities.

Regulation 614.4165 – 2004

- Sets minimum YBS program components, reporting, and disclosure requirements for associations.

Bookletters – 2007 and 2012

- BL 040—Provides flexibility on lending opportunities for YBS farmers and ranchers.
- BL 066—Provides guidance for serving farmers who market their agricultural products through local or regional food systems.

Informational Memorandum – 2014

- Provides information on opportunities to coordinate lending, training, and outreach with the Farm Service Agency.

Advanced Notice of Proposed Rulemaking (ANPRM) – 2019



YBS Definitions

Definitions for FCA Reporting:

- *Young Farmer*: 35 years of age or younger.
- *Beginning Farmer*: 10 years or less of farming experience.
- *Small Farmer*: gross annual farm sales of \$250,000 or less.

Important Data Clarifications:

- YBS data is reported separately for each category.
- Borrowers may qualify under more than one category.
 - Adding Y, B, and S data together does not produce an accurate measure of YBS lending.
- Dollar volumes include advances and commitments.

YBS Results



YBS Loans Outstanding

As of December 31, 2019

	Number of loans	Percentage of total number	Dollar volume of loans in millions	Percentage of total volume
Young farmers / ranchers	177,590	19.4%	\$31,043	11.1%
Beginning farmers / ranchers	272,654	29.8%	\$48,645	17.4%
Small farmers / ranchers	459,894	50.3%	\$51,869	18.5%

YBS Loans Made During 2019

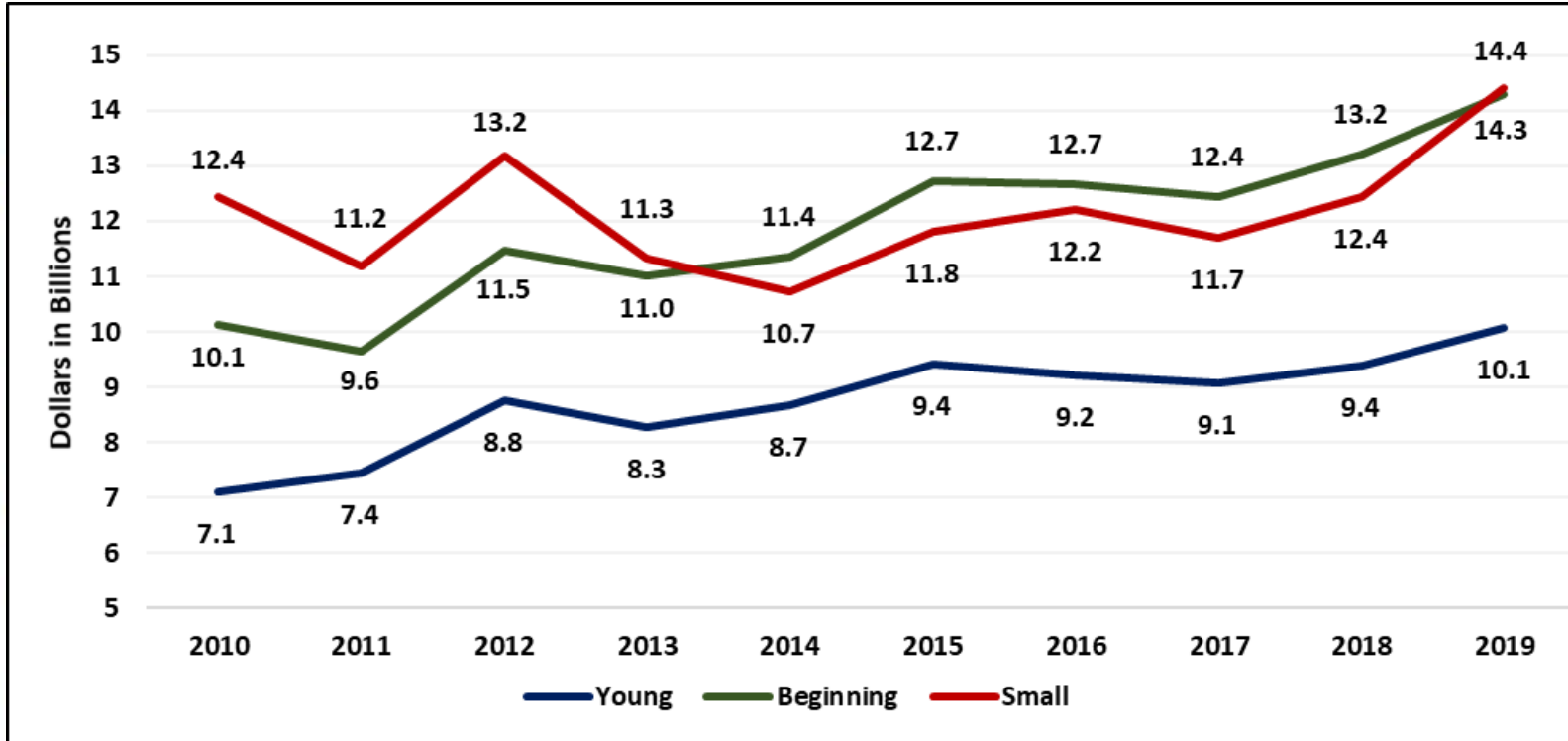
As of December 31, 2019

	Number of loans	Percentage of total number	Dollar volume of loans in millions	Percentage of total volume
Young farmers / ranchers	49,104	18.2%	\$10,085	11.1%
Beginning farmers / ranchers	67,088	24.9%	\$14,283	15.7%
Small farmers / ranchers	123,494	45.7%	\$14,421	15.9%

Source: Annual Young, Beginning, and Small Farmer Reports submitted by each System lender through the District Banks

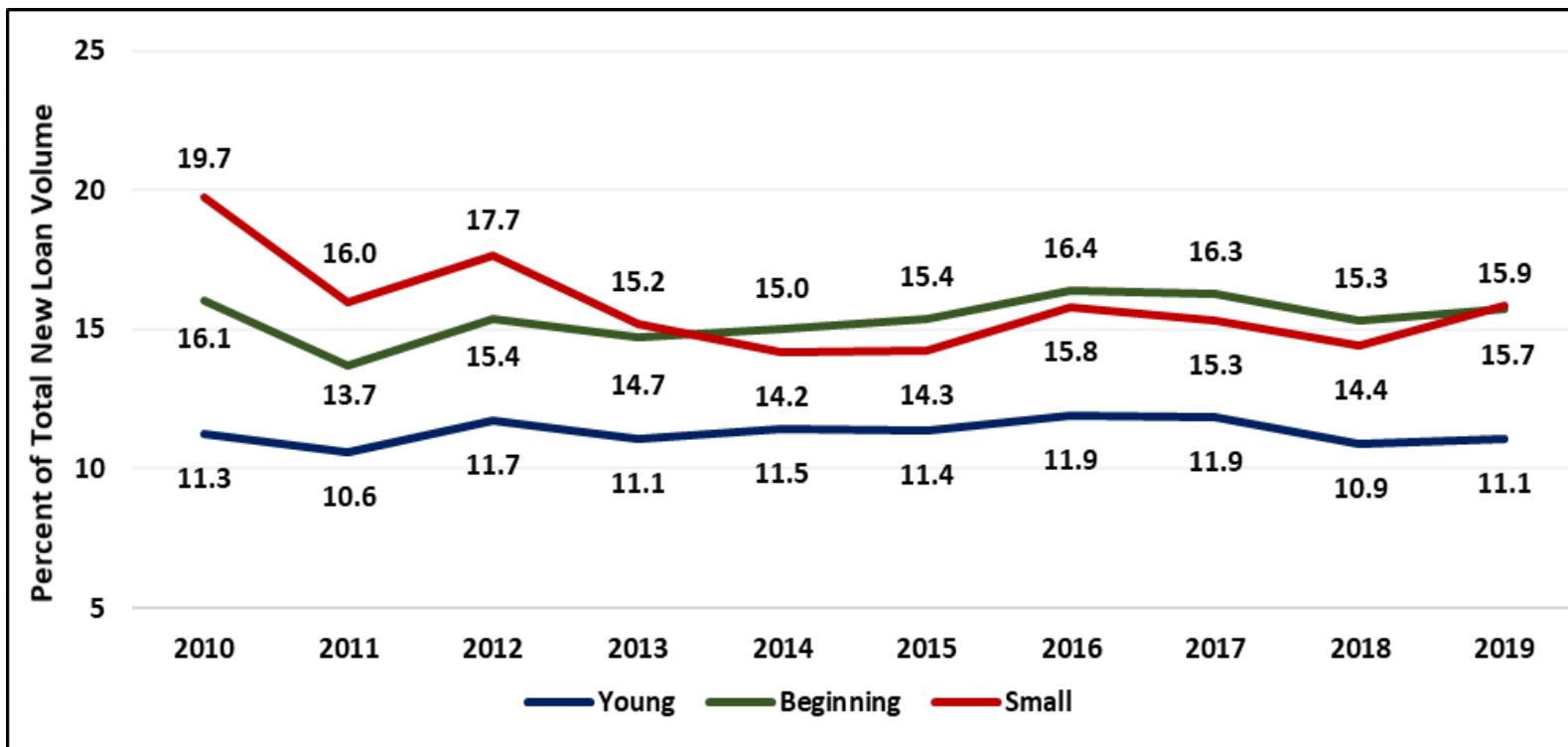


New YBS Loan Volume



Source: Annual Young, Beginning, and Small Farmer Reports submitted by each System lender through the District Banks

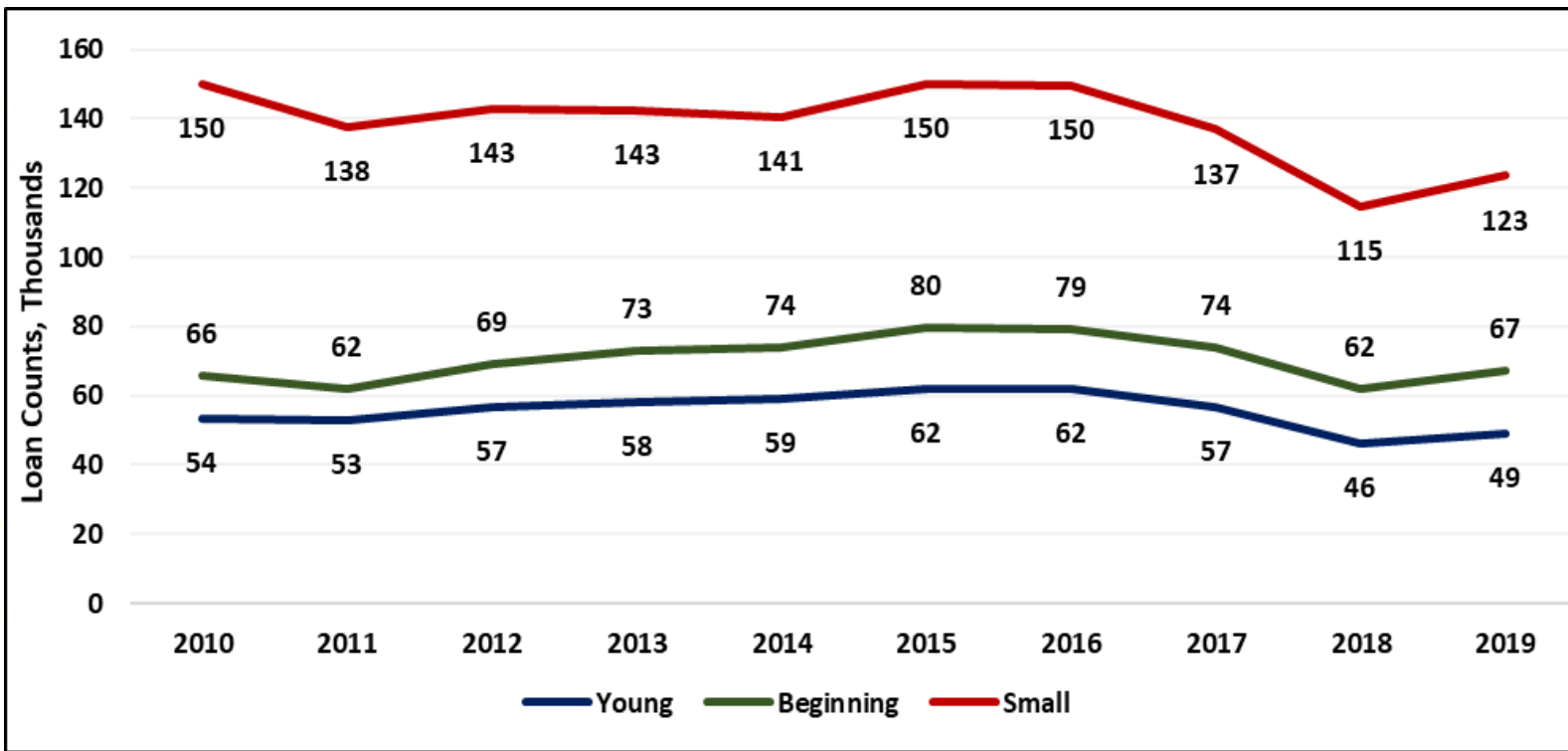
YBS Share of Total New Loan Volume



Source: Annual Young, Beginning, and Small Farmer Reports submitted by each System lender through the District Banks



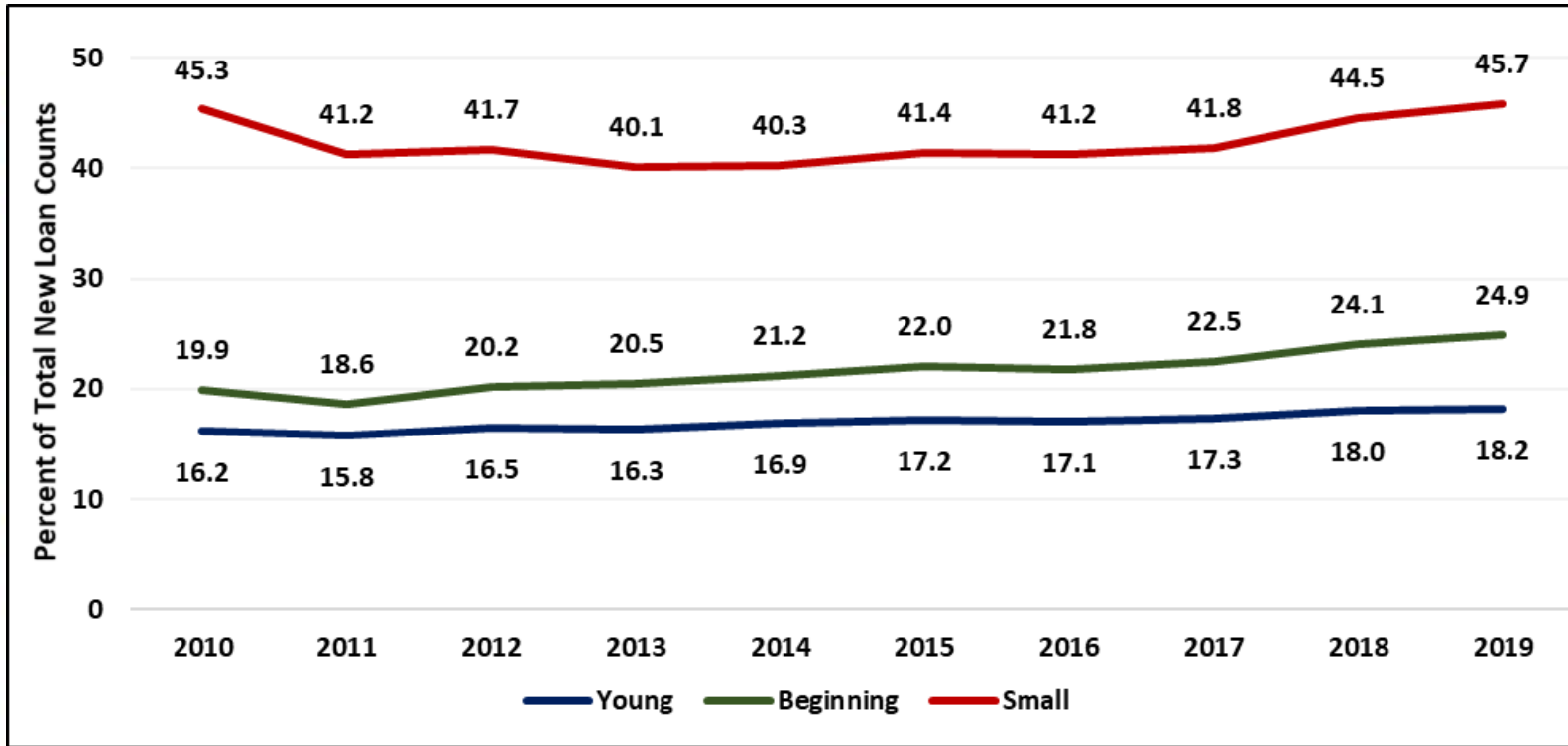
New YBS Loan Counts



Source: Annual Young, Beginning, and Small Farmer Reports submitted by each System lender through the District Banks



YBS Share of Total New Loan Counts



Source: Annual Young, Beginning, and Small Farmer Reports submitted by each System lender through the District Banks



YBS Initiatives Update



- Improved the Agency's ability to track FCS service to YBS producers and identifying best practices used to serve YBS producers.
- Working to modernize and reduce burden for FCS reporting of YBS lending data.
- Engaged with FCS data workgroups and attended FCS YBS focused events.
- Working with other Government Agencies for the benefit of YBS producers.



Thank you
Questions?