## Farm Credit System Major Financial Indicators, By District
### September 30, 2019
#### Dollars in Thousands

<table>
<thead>
<tr>
<th>District</th>
<th>Total Assets</th>
<th>Gross Loan Volume</th>
<th>Non-accrual Loans</th>
<th>Allowance for Loan Losses</th>
<th>Cash and Marketable Investments&lt;sup&gt;1&lt;/sup&gt;</th>
<th>Capital Stock&lt;sup&gt;2&lt;/sup&gt;</th>
<th>Total Capital&lt;sup&gt;3&lt;/sup&gt;</th>
<th>Net Income&lt;sup&gt;4&lt;/sup&gt; Year-to-Date</th>
<th>Operating Expense Ratio&lt;sup&gt;5&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FCS Banks</strong></td>
<td></td>
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<tr>
<td>AgFirst</td>
<td>34,558,767</td>
<td>24,935,766</td>
<td>24,449</td>
<td>19,815</td>
<td>9,337,783</td>
<td>315,819</td>
<td>2,547,093</td>
<td>61,294</td>
<td>191,856</td>
</tr>
<tr>
<td>AgriBank</td>
<td>113,104,586</td>
<td>95,742,379</td>
<td>63,371</td>
<td>30,069</td>
<td>16,514,653</td>
<td>2,807,641</td>
<td>6,108,674</td>
<td>165,837</td>
<td>452,918</td>
</tr>
<tr>
<td>CoBank</td>
<td>136,370,150</td>
<td>101,898,341</td>
<td>310,681</td>
<td>621,595</td>
<td>33,463,980</td>
<td>3,467,868</td>
<td>10,447,308</td>
<td>248,536</td>
<td>800,905</td>
</tr>
<tr>
<td>Texas</td>
<td>25,540,231</td>
<td>19,232,818</td>
<td>17,933</td>
<td>10,838</td>
<td>5,898,019</td>
<td>317,041</td>
<td>1,903,305</td>
<td>46,617</td>
<td>141,792</td>
</tr>
<tr>
<td>Total</td>
<td>309,573,734</td>
<td>241,809,304</td>
<td>416,434</td>
<td>682,317</td>
<td>65,214,435</td>
<td>6,908,369</td>
<td>21,006,380</td>
<td>522,284</td>
<td>1,587,471</td>
</tr>
<tr>
<td><strong>FCS Associations</strong></td>
<td></td>
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</tr>
<tr>
<td>AgFirst</td>
<td>23,146,303</td>
<td>22,361,843</td>
<td>260,831</td>
<td>193,857</td>
<td>87,473</td>
<td>152,031</td>
<td>4,980,680</td>
<td>111,250</td>
<td>334,469</td>
</tr>
<tr>
<td>AgriBank</td>
<td>109,793,162</td>
<td>102,856,468</td>
<td>797,874</td>
<td>468,074</td>
<td>2,043,430</td>
<td>266,910</td>
<td>21,804,626</td>
<td>560,348</td>
<td>1,592,599</td>
</tr>
<tr>
<td>CoBank</td>
<td>61,687,123</td>
<td>58,312,688</td>
<td>459,562</td>
<td>329,904</td>
<td>202,749</td>
<td>70,973</td>
<td>12,847,999</td>
<td>321,046</td>
<td>953,830</td>
</tr>
<tr>
<td>Texas</td>
<td>20,382,199</td>
<td>19,558,763</td>
<td>116,983</td>
<td>76,098</td>
<td>128,123</td>
<td>66,128</td>
<td>3,423,432</td>
<td>100,453</td>
<td>289,225</td>
</tr>
<tr>
<td>Total&lt;sup&gt;6&lt;/sup&gt;</td>
<td>215,008,787</td>
<td>203,089,762</td>
<td>1,635,250</td>
<td>1,067,933</td>
<td>2,461,775</td>
<td>556,042</td>
<td>43,056,737</td>
<td>1,093,097</td>
<td>3,170,123</td>
</tr>
<tr>
<td>Total FCS&lt;sup&gt;7&lt;/sup&gt;</td>
<td>353,976,000</td>
<td>276,112,000</td>
<td>2,048,000</td>
<td>1,750,000</td>
<td>67,070,000</td>
<td>1,985,000</td>
<td>62,358,000</td>
<td>1,387,000</td>
<td>4,055,000</td>
</tr>
</tbody>
</table>

Sources: FCA's Consolidated Reporting System as of September 30, 2019, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

<sup>1</sup>Includes accrued interest receivable on marketable investments.

<sup>2</sup>Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

<sup>3</sup>Includes capital stock, participation certificates, perpetual preferred stock, surplus, and accumulated other comprehensive income. For the total Farm Credit System amount, total capital also includes $5.122 billion of restricted capital, which is the amount in the Farm Credit Insurance Fund. Excludes mandatorily redeemable preferred stock and protected borrower capital.

<sup>4</sup>Net income for the quarter.

<sup>5</sup>Operating expense per $100 of gross loans.

<sup>6</sup>The year-to-date net income reported for the CoBank district is an estimated amount because a new UNINUM was issued for American AgCredit, ACA, effective July 1, 2019, due to the combination of American AgCredit and Hawaii, ACA. As a result, the year-to-date net income reported above includes approximately $92 million from American AgCredit and Hawaii's prior UNINUMs at June 30, 2019.

<sup>7</sup>Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.