

## Farm Credit System Major Financial Indicators, By District

March 31, 2019

Dollars in Thousands

	Total Assets	Gross Loan Volume	Non-accrual Loans	Allowance for Loan Losses	Cash and Marketable Investments <sup>1</sup>	Capital Stock <sup>2</sup>	Total Capital <sup>3</sup>	Net Income <sup>4</sup>	Net Income Year-to-Date	Operating Expense Ratio <sup>5</sup>
<b>FCS Banks</b>										
AgFirst	32,714,802	23,873,054	22,644	17,952	8,562,051	315,975	2,329,877	67,389	67,389	0.56%
AgriBank	109,690,096	92,707,903	58,881	26,910	16,197,568	2,558,640	5,924,719	137,254	137,254	0.15%
CoBank	138,346,666	104,953,959	308,571	652,589	32,540,310	3,404,864	9,807,965	272,493	272,493	0.36%
Texas	24,691,413	18,483,344	18,314	12,203	5,883,408	316,463	1,823,051	44,621	44,621	0.60%
<b>Total</b>	<b>305,442,977</b>	<b>240,018,260</b>	<b>408,410</b>	<b>709,654</b>	<b>63,183,337</b>	<b>6,595,942</b>	<b>19,885,612</b>	<b>521,757</b>	<b>521,757</b>	<b>0.32%</b>
<b>FCS Associations</b>										
AgFirst	22,271,470	21,599,342	237,440	190,604	95,976	140,864	4,799,048	109,047	109,047	1.82%
AgriBank	106,603,245	100,437,828	796,881	478,964	1,940,211	266,880	20,913,197	481,907	481,907	1.30%
CoBank	58,985,138	56,082,365	405,302	314,552	153,853	70,099	12,363,669	320,097	320,097	1.43%
Texas	19,473,901	18,753,792	117,715	74,280	106,761	65,433	3,268,323	93,655	93,655	1.54%
<b>Total Total</b>	<b>207,333,754</b>	<b>196,873,327</b>	<b>1,557,338</b>	<b>1,058,400</b>	<b>2,296,801</b>	<b>543,276</b>	<b>41,344,237</b>	<b>1,004,706</b>	<b>1,004,706</b>	<b>1.42%</b>
<b>FCS<sup>6</sup></b>	<b>348,690,000</b>	<b>274,151,000</b>	<b>1,962,000</b>	<b>1,768,000</b>	<b>64,902,000</b>	<b>1,928,000</b>	<b>59,722,000</b>	<b>1,288,000</b>	<b>1,288,000</b>	

Sources: FCA's Consolidated Reporting System as of March 31, 2019, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

<sup>1</sup> Includes accrued interest receivable on marketable investments.

<sup>2</sup> Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

<sup>3</sup> Includes capital stock, participation certificates, perpetual preferred stock, surplus, and accumulated other comprehensive income. For the total Farm Credit System amount, total capital also includes \$4.966 billion of restricted capital, which is the amount in the Farm Credit Insurance Fund. Excludes mandatorily redeemable preferred stock and protected borrower capital.

<sup>4</sup> Net income for the quarter.

<sup>5</sup> Operating expense per \$100 of gross loans.

<sup>6</sup> Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.