

Farm Credit System Major Financial Indicators, By District

June 30, 2019

Dollars in Thousands

	Total Assets	Gross Loan Volume	Non-accrual Loans	Allowance for Loan Losses	Cash and Marketable Investments ¹	Capital Stock ²	Total Capital ³	Net Income ⁴	Net Income Year-to-Date	Operating Expense Ratio ⁵
FCS Banks										
AgFirst	33,759,943	24,627,185	24,360	18,703	8,849,878	315,819	2,466,297	63,173	130,562	0.56%
AgriBank	111,566,530	94,197,008	67,108	28,706	16,553,385	2,721,942	6,039,459	149,827	287,081	0.15%
CoBank	138,512,270	104,293,889	318,181	639,132	33,185,572	3,436,730	10,248,714	279,876	552,369	0.37%
Texas	25,005,626	18,946,579	18,979	12,161	5,710,227	317,041	1,869,623	50,554	95,175	0.60%
Total	308,844,369	242,064,661	428,628	698,702	64,299,062	6,791,532	20,624,093	543,430	1,065,187	0.32%
FCS Associations										
AgFirst	22,791,433	22,088,173	249,244	189,455	81,518	141,762	4,895,751	114,172	223,219	1.79%
AgriBank	108,229,767	101,755,670	824,181	467,754	2,006,803	268,027	21,353,468	550,344	1,032,251	1.29%
CoBank	60,320,535	57,177,406	431,644	322,279	182,337	70,609	12,624,932	311,289	631,266	1.41%
Texas	19,916,171	19,153,363	133,148	76,537	123,207	65,836	3,362,631	95,117	188,772	1.49%
Total	211,257,906	200,174,612	1,638,217	1,056,025	2,393,865	546,234	42,236,782	1,070,922	2,075,508	1.40%
Total FCS⁶	352,520,000	276,229,000	2,063,000	1,755,000	66,096,000	1,959,000	61,225,000	1,380,000	2,668,000	

Sources: FCA's Consolidated Reporting System as of June 30, 2019, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

¹ Includes accrued interest receivable on marketable investments.

² Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

³ Includes capital stock, participation certificates, perpetual preferred stock, surplus, and accumulated other comprehensive income. For the total Farm Credit System amount, total capital also includes \$5.047 billion of restricted capital, which is the amount in the Farm Credit Insurance Fund. Excludes mandatorily redeemable preferred stock and protected borrower capital.

⁴ Net income for the quarter.

⁵ Operating expense per \$100 of gross loans.

⁶ Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.