

Farm Credit System Major Financial Indicators, By District

September 30, 2018

Dollars in Thousands

	Total Assets	Gross Loan Volume	Non-accrual Loans	Allowance for Loan Losses	Cash and Marketable Investments ¹	Capital Stock ²	Total Capital ³	Net Income ⁴	Net Income Year-to-Date	Operating Expense Ratio ⁵
FCS Banks										
AgFirst	32,731,827	24,014,450	26,708	17,177	8,451,167	310,140	2,396,214	74,228	226,634	0.57%
AgriBank	107,844,120	91,493,039	53,612	25,544	15,635,156	2,376,302	5,854,922	143,313	434,298	0.14%
CoBank	128,004,044	98,334,878	377,789	586,034	29,061,703	3,303,903	9,058,428	291,302	937,130	0.35%
Texas	24,286,359	18,024,664	20,082	12,321	5,888,253	304,842	1,821,726	52,737	136,226	0.59%
Total	292,866,350	231,867,031	478,191	641,076	59,036,279	6,295,187	19,131,290	561,580	1,734,288	0.31%
FCS Associations										
AgFirst	22,504,744	21,737,516	228,017	185,568	77,209	142,222	4,766,203	105,180	318,975	1.82%
AgriBank	105,042,281	97,959,310	783,908	465,548	2,511,502	266,808	20,362,304	468,355	1,415,895	1.29%
CoBank	57,886,242	54,742,751	418,140	320,868	155,722	69,996	12,168,395	328,686	951,961	1.36%
Texas	19,305,261	18,611,149	109,096	69,241	23,444	65,257	3,270,771	102,651	304,390	1.42%
Total	204,738,528	193,050,726	1,539,161	1,041,225	2,767,877	544,283	40,567,673	1,004,872	2,991,221	1.38%
Total FCS⁶	334,988,000	263,619,000	2,011,000	1,682,000	61,652,000	1,919,000	58,217,000	1,363,000	4,012,000	

Sources: FCA's Consolidated Reporting System as of September 30, 2018, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

¹ Includes accrued interest receivable on marketable investments.

² Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

³ Includes capital stock, participation certificates, perpetual preferred stock, surplus, and accumulated other comprehensive income. For the total Farm Credit System amount, total capital also includes \$4.881 billion of restricted capital, which is the amount in the Farm Credit Insurance Fund. Excludes mandatorily redeemable preferred stock and protected borrower capital.

⁴ Net income for the quarter.

⁵ Operating expense per \$100 of gross loans.

⁶ Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.