

Farm Credit System Major Financial Indicators, By District

June 30, 2018

Dollars in Thousands

	Total Assets	Gross Loan Volume	Non-accrual Loans	Allowance for Loan Losses	Cash and Marketable Investments ¹	Capital Stock ²	Total Capital ³	Net Income ⁴	Net Income Year-to-Date	Operating Expense Ratio ⁵
FCS Banks										
AgFirst	32,020,032	23,307,797	29,187	15,669	8,437,911	310,140	2,339,197	73,248	152,406	0.57%
AgriBank	105,580,484	89,098,432	55,285	25,136	15,718,169	2,352,110	5,783,412	144,988	290,985	0.14%
CoBank	131,201,016	98,735,809	400,086	621,975	31,922,462	3,273,047	9,100,307	361,416	645,828	0.34%
Texas	23,514,558	17,741,107	20,712	11,934	5,475,670	298,867	1,782,011	38,877	83,489	0.62%
Total	292,316,090	228,883,145	505,270	674,714	61,554,212	6,234,164	19,004,927	618,529	1,172,708	0.31%
FCS Associations										
AgFirst	21,907,459	21,214,260	212,127	177,378	78,511	153,031	4,695,663	100,028	213,795	1.87%
AgriBank	102,224,984	95,666,444	778,823	433,642	2,384,418	267,010	19,975,056	442,492	947,540	1.30%
CoBank	56,310,987	53,394,374	429,718	310,859	167,107	70,207	11,926,705	293,108	623,275	1.37%
Texas	19,112,908	18,483,134	116,608	69,802	26,116	65,250	3,219,558	96,112	201,739	1.45%
Total	199,556,338	188,758,212	1,537,276	991,681	2,656,152	555,498	39,816,982	931,740	1,986,349	1.40%
Total FCS⁶	333,827,000	260,713,000	2,036,000	1,666,000	64,074,000	1,894,000	57,332,000	1,383,000	2,649,000	

Sources: FCA's Consolidated Reporting System as of June 30, 2018, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

¹ Includes accrued interest receivable on marketable investments.

² Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

³ Includes capital stock, participation certificates, perpetual preferred stock, surplus, and accumulated other comprehensive income. For the total Farm Credit System amount, total capital also includes \$4.811 billion of restricted capital, which is the amount in the Farm Credit Insurance Fund. Excludes mandatorily redeemable preferred stock and protected borrower capital.

⁴ Net income for the quarter.

⁵ Operating expense per \$100 of gross loans.

⁶ Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.