

**Farm Credit Administration
Office of Inspector General**

**Audit, Inspection, and Evaluation Plan
Fiscal Years 2026-2027**



Farm Credit Administration
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October 20, 2025

AUDIT, INSPECTION, AND EVALUATION PLAN

The Office of Inspector General (OIG) is tasked with providing independent and objective oversight of the Farm Credit Administration (FCA or Agency) and keeping the FCA Board and Congress fully and completely informed as to problems and deficiencies relating to FCA programs and operations. Pursuant to its responsibilities, OIG performs audits, inspections, and evaluations to ensure that FCA programs are administered effectively and with appropriate controls, and to identify opportunities for improvement.

Below are audit, inspection, and evaluation activities planned for fiscal years 2026 and 2027. This plan was formulated using a risk-based approach, considering prior oversight work, the control environment, input from senior management, statutory requirements, and resource allocations and prioritizations. The planned activities may be adjusted in response to changing resources, needs, or circumstances.

REQUIRED REVIEWS

FCA's Financial Statements Audit

The Accountability of Tax Dollars Act of 2002 requires executive agencies not covered by the Chief Financial Officers Act to obtain annual audits in accordance with generally accepted government auditing standards. OIG contracts with an independent accounting firm to audit FCA's financial statements, internal control over financial reporting, and compliance with laws and regulations relating to the determination of financial statement amounts. OIG will transmit the independent accounting firm's opinion to the Agency. OIG will ensure that the independent accounting firm incorporates an appropriate audit scope and deliverables within appropriate timeframes.

Compliance with the Federal Information Security Modernization Act (FISMA)

FISMA requires Inspectors General to conduct an annual evaluation of their respective agency's information security program and report the results to the Office of Management and Budget and the Department of Homeland Security. The objective of this evaluation is to conduct an independent evaluation of FCA's information security program using the FISMA metrics to determine the effectiveness of the information security program and practices. OIG may contract with an independent accounting firm to conduct FCA's FISMA evaluation or perform the work with internal OIG staff. If a contractor is used, OIG monitors the independent accounting firm and transmits the firm's evaluation to the Agency.

Compliance with the Payment Integrity Information Act (PIIA) Inspection

PIIA requires Inspectors General to annually report on whether their respective agencies complied with the act's requirements. The review includes determining whether the Agency is publishing improper payments information in the annual financial statement and conducting risk assessments to identify those programs susceptible to improper payments. The objective of this inspection is to determine whether FCA has met all applicable requirements of PIIA and evaluate efforts to prevent and reduce improper payments.

PLANNED AUDIT, INSPECTION, AND EVALUATION ACTIVITIES

Audits

Contracting Process

In July 2020, the FCA Board approved the transfer of Agency procurement functions from FCA's Office of Agency Services to the Office of the Chief Financial Officer (OCFO). The goal of the program is to acquire products and services that meet program needs and provide the best value to the Agency in a timely and effective manner. As a non-appropriated fund agency, FCA's procurement policies are set forth in Policy and Procedures Manual 812, *Contracting/Procurement Policy*, and other procedures. The objective of this audit is to determine whether FCA's contracting process is efficient and effective.

Implementation of Cloud Services and Products

FCA continues to adopt cloud computing services and products to help move the Agency forward in the technology realm. This is an area that can enable better and more economical cybersecurity practices and increase operational resilience. However, it is important for the Agency to maintain essential security controls over the cloud computing environment. The objective of this audit is to evaluate FCA's implementation of cloud computing services and products and the effectiveness of the security controls in place.

Follow-up on the Commissioning Program

FCA's Office of Examination (OE) examines and supervises Farm Credit System (System) institutions with teams that consist of commissioned examiners. A commission is a designation to signify an FCA examiner has fulfilled professional, educational, and experience requirements and is qualified to examine System institutions. In 2015, OIG issued an audit on whether the Agency was effectively managing its commissioning program. This audit would be a follow-up review to determine if FCA has an effective and efficient commissioning program.

Continuous Vetting

In 2025, FCA moved to a continuous vetting process for employees in Non-Sensitive Public Trust positions. Continuous vetting replaces the previous five-year periodic reinvestigation with ongoing, automated records checks. All individuals undergo a background investigation to access the agency's facilities, systems, and information prior to entering on duty. Under continuous vetting, real-time notifications of potential risks will be provided to the Agency. The objective of this audit is to review FCA's implementation of the continuous vetting process.

Inspections and Evaluations

Follow-up Review on the Federal Agricultural Mortgage Corporation (Farmer Mac) Assessment Process

FCA assesses Farmer Mac for the costs of the Agency's regulatory, supervisory, and examination activities. This assessment is calculated by OCFO in coordination with FCA's Office of Secondary Market Oversight (OSMO). In March 2018, FCA OIG issued an audit on OSMO. As part of that review, OIG identified improvements that were needed to FCA's assessment process for Farmer Mac. The objective of this inspection is to determine whether FCA has improved the assessment process for Farmer Mac and whether the process is adequate.

Quality Assurance Process in the Office of Examination

OE plays a critical role in the Agency's mission. Examination quality and integrity are integral to the examination process. Quality assurance reviews provide an important control to manage risk and ensure quality. The objective of this inspection is to determine whether OE has designed and implemented an effective quality assurance program.

Borrower Complaints Process

FCA's borrower complaint process reviews complaints about System institutions regarding noncompliance with the laws and regulations over which FCA has enforcement authority. FCA has the authority to enforce borrower rights. If FCA identifies any violations of law or regulation, the findings are handled under FCA's examination and enforcement authorities. The objective of this inspection is to determine whether the Agency is effectively and efficiently handling the borrower complaints process.

Information Technology Testing During Examinations

The field of financial technology encompasses a broad range of products and services that assist System institutions in servicing their customers while remaining competitive. In order to provide effective and efficient regulation and oversight of System institutions, examination staff must understand the different ways System institutions utilize financial technologies and whether those practices are safe, sound, and consistent with best practices. The objective of this inspection is to review OE's process for evaluating the System's use of financial technologies.

Mobile Device Security

In order to accomplish the mission, the Agency issues mobile devices to employees to ensure connectivity. However, because the use of mobile devices has evolved, it is essential that the Agency protect information and secure mobile devices. The objective of this inspection is to evaluate the security controls for FCA's mobile devices.



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REPORT FRAUD, WASTE, ABUSE, & MISMANAGEMENT

Fraud, waste, abuse, and mismanagement in government concerns everyone: Office of Inspector General staff, FCA employees, Congress, and the general public. We actively solicit allegations of any inefficient and wasteful practices, fraud, and mismanagement related to FCA programs and operations. You can report allegations to us in several ways:

Online: <https://apps.fca.gov/oigcomplaint>

Phone: (800) 437-7322 (Toll-Free)
(703) 883-4316

Email: fca-ig-hotline@rcn.com

Mail: 1501 Farm Credit Drive
McLean, VA 22102-5090

To learn more about reporting wrongdoing to OIG, please visit our website at <https://www.fca.gov/about/inspector-general>.