

Jill Long Thompson, Board Chair and Chief Executive Officer
Kenneth A. Spearman, Board Member
Leland A. Strom, Board Member



**MINUTES OF THE REGULAR MEETING
OF THE
FARM CREDIT ADMINISTRATION BOARD
July 10, 2014**

These minutes reflect the business transacted at the July 10, 2014, Regular Meeting of the Farm Credit Administration Board (FCA Board) pursuant to the Government in the Sunshine Act (Act), 5 U.S.C. § 552b, and the regulations of the Farm Credit Administration (FCA) adopted thereunder.

The FCA Board meeting was held at the FCA office in McLean, Virginia, beginning at 9:00 a.m. and concluding at 9:36 a.m. Members of the Board present were:

**Jill Long Thompson, Board Chair and Chief Executive Officer
Kenneth A. Spearman, Member
Leland A. Strom, Member**

The above named constitute the full Board.

Others present included **Charles Rawls**, General Counsel; **Dale Aultman**, Secretary to the Board; staff of the FCA and Farm Credit System Insurance Corporation (FCSIC); and one member of the general public. (A list of staff attendees is attached as Exhibit A.)

The **Secretary** read a statement that announced the meeting would be conducted according to the requirements of the Government in the Sunshine Act.

Board Chair Long Thompson reviewed the published Agenda. (A copy of the Public Announcement publishing the Agenda for the meeting is attached as Exhibit B.)

Mr. Spearman moved to adopt the Agenda as published.

Mr. Strom seconded the motion.

There being no further discussion, **Board Chair Long Thompson** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

Mr. Strom noted that the Agenda did **not** include any items that should be discussed in closed session, as permitted by the Government in the Sunshine Act, and therefore moved that the entire meeting remain open to the public.

Mr. Spearman seconded the motion.

There being no further discussion, **Board Chair Long Thompson** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

OPEN SESSION

Approval of Minutes

Minutes for June 12, 2014 Regular Board Meeting (BM-10-JULY-14-01)

Mr. Spearman moved to approve the minutes for June 12, 2014 Regular Board Meeting.

Mr. Strom seconded the motion.

There being no further discussion, **Board Chair Long Thompson** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously. **(BM-10-JULY-14-01)**

(A copy of the official "Board Action Item" is attached as Exhibit C.)

New Business

Statement on Regulatory Burden, Final Notice of Intent (BM-10-JULY-14-02)

Jeremy Edelstein of the Office of Regulatory Policy and **Mary Alice Donner** of the Office of General Counsel presented the **Statement on Regulatory Burden, Final Notice of Intent**.

Board Chair Long Thompson asked if there was any further discussion and asked staff to provide their recommendation. Staff provided their recommendation.

Board Chair Long Thompson called for a motion on the staff's recommendation regarding the final rule.

Mr. Strom moved that the Board approve the **Statement on Regulatory Burden, Final Notice of Intent**.

Mr. Spearman seconded the motion.

Board Chair Long Thompson asked if there was any further discussion.

There being no further discussion, the **Board Chair** called the question.

The **Secretary** polled the Members and the motion carried unanimously. (BM-10-JULY-14-02)

(A copy of the "Board Action Item" is attached as Exhibit D.)

Report

Equal Employment Opportunity and Inclusion Periodic Report

Thais Burlew, Director of Equal Employment Opportunity and Inclusion (EEOI) presented the **EEOI Periodic Report**.

Board Chair Long Thompson asked if there were any questions or further discussion from the Board.

There were no further questions or discussion.

(A copy of the PowerPoint presentation is attached as Exhibit E.)

ADJOURNMENT

There being no further business to come before the Board, **Board Chair Long Thompson** indicated she would entertain a motion to adjourn the meeting.

Mr. Spearman moved that the meeting be adjourned.

Mr. Strom seconded the motion.

Board Chair Long Thompson called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

The meeting adjourned at 9:36 a.m.

NOTATIONAL VOTE ACTION

There was one notational vote action by the FCA Board from June 13, 2014, through July 9, 2014, as follows:

Item Number	Action Date	Voting Results	Subject
NV 14-13	06/26/2014	Approved	Proposed Merger of Farm Credit of Central Oklahoma, ACA, with and into Farm Credit of Western Oklahoma, ACA

The undersigned hereby certify that the foregoing minutes are the official minutes of the Regular Meeting of the Farm Credit Administration Board held on July 10, 2014.

_____/s/_____
Jill Long Thompson
Board Chair and Chief Executive Officer

_____/s/_____
Dale L. Aultman
Secretary to the Board

Approved: August 14, 2014

**STAFF PRESENT AT THE
FCA REGULAR BOARD MEETING
July 10, 2014**

JILL LONG THOMPSON, Board Chair and Chief Executive Officer
KENNETH A. SPEARMAN, Board Member
LELAND A. STROM, Board Member

OFFICE	OPEN SESSION
Office of the Board	
Aultman, Dale	X
Smulkstys, Inga	X
Corey, Kathryn	X
Johansen, Mark	X
Calhoun, Gaye	X
Middleton, Russell	X
OCOO	
Hoffman, William	X
OCPA	
Stokke, Mike	X
Meaux, Willy	X
OSMO	
Rea, Laurie	X
OGC	
Rawls, Charles	X
Strickland, Joy	X
Donner, Mary Alice	X

OFFICE	OPEN SESSION
OE	
Paulsen, Roger	X
OIG	
Dean, Elizabeth	X
ORP	
Van Meter, Gary	X
Mardock, Barry	X
Edelstein, Jeremy	X
OMS	
Smith, Stephen	X
Fowlkes, Jerome	X
FCSIC	
Rubin, Howard	X
EEO & Inclusion	
Burlew, Thais	X
GENERAL PUBLIC	1

**PUBLIC ANNOUNCEMENT OF
MEETING SUBJECT TO THE GOVERNMENT IN THE SUNSHINE ACT
Farm Credit Administration Board
Regular Meeting
July 10, 2014**

Summary: Notice is hereby given, pursuant to the Government in the Sunshine Act (5 U.S.C. Sec. 552b(e) (1)), of the forthcoming regular meeting of the Farm Credit Administration Board.

Date and Time: The regular meeting of the Board will be held July 10, 2014. The meeting is scheduled to be held at the office of the Farm Credit Administration in McLean, Virginia, from 9:00 a.m. until such time as the Board may conclude its business.

Address: Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090. Submit attendance requests via e-mail to VisitorRequest@FCA.gov. See SUPPLEMENTARY INFORMATION for further information about attendance requests.

For Further Information Contact: Dale L. Aultman, Secretary to the Farm Credit Administration Board (703) 883-4009. TTY is (703) 883-4056.

Supplementary Information: This meeting of the Board will be open to the public (limited space available). Please send an e-mail to VisitorRequest@FCA.gov at least 24 hours before the meeting. In your e-mail include: name, postal address, entity you are representing (if applicable), and telephone number. You will receive an e-mail confirmation from us. Please be prepared to show a photo identification when you arrive. If you need assistance for accessibility reasons, or if you have any questions, contact Dale L. Aultman, Secretary to the Farm Credit Administration Board, at (703) 883-4009. The matters to be considered at the meeting are:

OPEN SESSION

- 1 **Approval of Minutes**
 June 12, 2014

- 2 **New Business**
 Statement on Regulatory Burden, Final Notice of Intent

- 3 **Reports**
 Equal Employment Opportunity and Inclusion Periodic Report

June 27, 2014
Date

/s/
Dale L. Aultman
Secretary to the Board

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000

BOARD ACTION ITEM



FCA BOARD ACTION ON

Minutes for June 12, 2014 Regular Board Meeting

BM-10-JULY-14-01

Effective Date: July 10, 2014

Effect on Previous Action: None

THE FCA BOARD HEREBY:

Approves the minutes for June 12, 2014, Regular Board Meeting as submitted.

DATED THIS 10th DAY OF JULY 2014

BY ORDER OF THE BOARD

_____/s/
Dale L. Aultman
Secretary to the Board

Farm Credit Administration

1501 Farm Credit Drive
McLean, Virginia 22102-5090
(703) 883-4000

BOARD ACTION ITEM



**FCA BOARD ACTION ON
Statement on Regulatory Burden, Final Notice of Intent
BM-10-JULY-14-02**

Effective Date: July 10, 2014

THE FCA BOARD HEREBY:

- Approves the Notice for publication in the Federal Register to respond publically to comments the FCA received in response to the 2013 Regulatory Burden Solicitation; and
- Authorizes staff to make any technical or grammatical changes that may be necessary prior to publication in the Federal Register.

DATED THIS 10th DAY OF JULY 2014

BY ORDER OF THE BOARD

_____/s/
Dale L. Aultman
Secretary to the Board



OFFICE OF EQUAL EMPLOYMENT OPPORTUNITY AND INCLUSION

DIVERSITY UPDATE

FCA Board Meeting
July 10, 2014

Thais Burlew
Director

Exhibit E



Agenda

- Demographics at FCA
- Diversity Programs

Diversity at FCA*

- 286 Employees in FY 2014
- 59 % Men; 41 % Women
- Minority representation maintained at 22 %
- Veterans representation maintained at 12 % of FCA workforce

*Preliminary data

Demographics*

- Women represent 40.9 % of FCA workforce
 - 48.1 % of CLF
 - 43.9 % of FCL
- Hispanics represent 5.2 % of FCA workforce
 - 10 % of CLF
 - 8.0 % of FCL
- Blacks represent 9.0 % of FCA workforce
 - 12 % of CLF
 - 17.7 % of FCL
- Asian represent 5.9 % of FCA workforce
 - 3.9 % of CLF
 - 5.6 % of FCL

*Preliminary data

VH 38 and Above

- VH 38 (47 Employees)
 - 53.1 % Male; 46.8 % Female; 38.2 % Minority
- VH 39 (59 Employees)
 - 59.3 % Male; 40.6 % Female; 27.1 % Minority
- VH 40 (51 Employees)
 - 74.5 % Male; 25.4 % Female; 11.7 % Minority
- VH 41 and above (55 Employees)
 - 54.5 % Male; 45.4 % Female; 5.4 % Minority

Areas of Opportunity*

- Minorities represent 22 % of FCA workforce
 - 27.6 % of CLF
 - 33.8 % of FCL
- Veterans represent approximately 12 % of FCA workforce
 - Over 50 % of those vets are or will be retirement eligible by 2016
- Minorities in Senior Ranks (VH 4I and above) represent 5.4 %

*Preliminary data

Diversity Programs

Executive Coaching

- Follow up to Leadership Diversity Day
- 8 Participants
- 360 reviews
- 6 individual coaching sessions

Brown Bag Lunches

- A. K. Ward
- Sheryl Sandberg Video
- Neil Horikoshi
- National Military Appreciation Month
- Jennifer Kable



Thank You