

## News Release

Farm Credit Administration  
1501 Farm Credit Drive  
McLean, Virginia 22102-5090

---



**For Immediate Release**  
NR-11-02 (01-21-11)

Contact: Mike Stokke or Christine Quinn,  
703-883-4056  
E-mail: [info-line@fca.gov](mailto:info-line@fca.gov)  
Website: [www.fca.gov](http://www.fca.gov)

### **FCA Board Announces Selection of Director of Office of Secondary Market Oversight**

McLEAN, Va., January 21, 2011 — The Farm Credit Administration (FCA or agency) Board today announced the selection of Laurie A. Rea as the agency's director of the Office of Secondary Market Oversight. The appointment will be effective after a brief transition period. She will succeed Robert Coleman, who became FCA's Chief Examiner late last year.

In this role, Ms. Rea will be responsible for the regulatory oversight, examination, and supervision of the Federal Agricultural Mortgage Corporation (Farmer Mac). Farmer Mac was created by Congress to establish a secondary market for agricultural real estate, rural housing mortgage loans, and certain rural utilities loans.

"Ms. Rea brings to this position more than 24 years of experience in financial institution regulation, examination, and policy development," said FCA Chairman and CEO Leland A. Strom. "The knowledge and skills she has acquired during her career will serve the agency well in continuing to carry out strong and effective oversight of Farmer Mac."

Ms. Rea joined FCA in 1986 after graduating from San Diego State University with a bachelor's degree in business administration-finance. She has held several positions with the agency, beginning with the Office of Examination where she became a commissioned FCA examiner in 1989.

In 1992, she joined the Office of Policy and Analysis (now the Office of Regulatory Policy), where she gained experience in policy and regulation development. Over the years, she has developed expertise in capital markets, securitization, secondary market-related instruments, derivatives, funding, and liquidity management.

-more-

Since 2005, Ms. Rea has served as associate director and finance and capital markets team leader in the Office of Regulatory Policy, where she managed the approval of Systemwide debt securities and led the agency's regulatory capital and investment policy development.

Ms. Rea is a Chartered Financial Analyst from the CFA Institute and a Certified Risk Professional. She and her husband, Matt, have three sons and live in Potomac Falls, Va.

###

The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 96 banks, associations, and service corporations of the Farm Credit System, which makes loans to agricultural producers and their cooperatives nationwide. FCA also examines and regulates Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Leland A. Strom, Chairman and CEO; Kenneth A. Spearman; and Jill Long Thompson.

Note: FCA news releases are available on the Web at [www.fca.gov](http://www.fca.gov).