

News Release

Farm Credit Administration
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FCA Board Announces Selection of Director of Office of Regulatory Policy

McLEAN, Va., June 23, 2011 — The Farm Credit Administration (FCA or agency) Board has announced the selection of Gary Van Meter as the agency's director of the Office of Regulatory Policy. Mr. Van Meter has been serving as acting director of the office since November 2010.

In this role, Mr. Van Meter will be responsible for managing the agency's policy and regulation development activities, which ensure the safety and soundness of the Farm Credit System (System) and support the System's mission. His office also evaluates all regulatory and statutory prior approvals for System institutions on behalf of the FCA Board, including chartering and other corporate approvals as well as funding approvals.

"Gary is a highly skilled professional who has proven his knowledge and leadership ability in administering the agency's policy and regulation development program," said Chairman and CEO Leland A. Strom. "My colleagues on the Board and I look forward to working with him."

Mr. Van Meter worked as the Deputy Director of ORP for the past five years and served in the Office of General Counsel for 17 years. During his tenure with ORP, he has supervised the policy and regulatory development process, as well as the processing of prior-approval actions.

A native of Cabins, W.Va., Mr. Van Meter holds a J.D. from West Virginia University College of Law and a master of law in taxation from Georgetown University Law Center. He is also a certified public accountant. From 1972 to 1974, Mr. Van Meter was an enlisted member of the U.S. Marine Corps, and he was an officer in the U.S. Navy Judge Advocate General's (JAG) Corps from 1981 to 1986. Mr. Van Meter and his wife Sheree live in Berryville, Va.; they have four children.

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The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 96 banks, associations, service corporations and special-purpose entities of the Farm Credit System, which makes loans to agricultural producers and their cooperatives nationwide. This includes Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Leland A. Strom, Chairman and CEO; Kenneth A. Spearman; and Jill Long Thompson.

Note: FCA news releases are available on the Web at www.fca.gov.