

News Release

Farm Credit Administration
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Michael Stokke to Serve as Acting Executive Assistant to FCA Chairman and CEO

McLEAN, Va., May 17, 2011 — Michael Stokke has been named Acting Executive Assistant to Leland A. Strom, Chairman and CEO of the Farm Credit Administration (FCA). He replaces Mark McBeth, who retires from FCA at the end of May.

As Acting Executive Assistant to the Chairman, Mr. Stokke advises the Chairman on policy, administrative, and management issues affecting FCA, the Farm Credit System, and the Farm Credit System Insurance Corporation. In addition, Mr. Stokke continues to serve as FCA's Director of the Office of Congressional and Public Affairs, a position he has held since December 2008.

"Mike Stokke has made significant contributions to FCA as Director of the Office of Congressional and Public Affairs," said Chairman Strom, "and I know he will provide valuable service in this role as well. I appreciate his willingness to take on this additional responsibility."

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The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 96 banks, associations, service corporations and special-purpose entities of the Farm Credit System, which makes loans to agricultural producers and their cooperatives nationwide. This includes Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Leland A. Strom, Chairman and CEO; Kenneth A. Spearman; and Jill Long Thompson.

Note: FCA news releases are available on the Web at www.fca.gov.