

FALL 2006 REGULATORY PERFORMANCE PLAN

| Regulation Project/Date | Type of Action | Purpose |
|--|--------------------------|---|
| July – September 2006 | | |
| Assessment of FCA Expenses 3052-AC27 | Withdrawn 08/10/06 | Would consider regulatory options for assessment and apportionment of FCA administrative expenses on System institutions. |
| Investments in Rural America 3052-AB92 | Begin Review 09/00/06 | Would evaluate how System partnerships and investments could help increase the availability of funds to agriculture and rural America. |
| Processing and Marketing 3052-AC33 | Proposed 09/00/06 | Would change the ownership requirement for eligibility of processing and marketing entities. |
| Privacy and Security Information 3052-AB34 | Final 09/00/06 | Would update existing Privacy Act and security information regulations to conform to latest Executive Orders and other applicable directives and make other technical corrections. |
| October – December 2006 | | |
| Regulatory Burden 3052-AC15 | Final 10/00/06 | Would consider the removal or revision of outdated, unnecessary, or burdensome regulations identified in our earlier solicitation for regulatory burden comments. |
| Disclosure and Reporting Requirements 3052-AC11 | Final 11/00/06 | Would consider regulatory changes for disclosure and reporting requirements for System institutions. |
| Farmer Mac—Risk-Based Capital Standards 3052-AC17 | Final 11/00/06 | Would change certain aspects of the regulatory risk-based capital standards for Farmer Mac and propose revisions for capital adequacy planning requirements. |
| Scope of Lending—Moderately Priced Housing and Related Issues 3052-AC20 | Proposed 12/00/06 | Would revise regulations governing eligibility and scope of lending for farmers and ranchers and how “moderately priced” rural housing limits are determined. |
| January – March 2007 | | |
| Disclosure and Accounting Requirements 3052-AC35 | Begin Review 01/00/07 | Would review the existing accounting and disclosure to shareholders and investors regulations for needed updates and consider other appropriate changes. |
| Joint and Several Liability—Priority of Claims 3052-AC16 | Proposed 02/00/07 | Would respond to a regulatory petition from System banks to change the priority of claims under their joint and several obligations for debt issuances and review the priority of claims under their financing agreement with associations. |
| Farmer Mac Risk-based Capital Model Revisions 3052-AC36 | Proposed 03/00/07 | Would revise the Farmer Mac Risk-Based Capital Stress Test to better accommodate the terms and structure of certain program business underwritten by Farmer Mac. |
| April – June 2007 | | |
| Capital Adequacy—Basel Accord 3052-AC25 | End Review 04/00/07 | Would review other Federal banking agencies' Basel II and Basel IA proposals on capital adequacy and consider appropriate changes to FCA capital adequacy requirements for the System. |
| Processing and Marketing 3052-AC33 | Final 05/00/07 | Would change the ownership requirement for eligibility of processing and marketing entities. |
| Lending Program Requirements 3052-AC31 | End Review 05/00/07 | Would review existing statutory and regulatory requirements and consider appropriate policy guidance on lending programs that System institutions are authorized to offer their customers, including appropriate underwriting criteria. |
| Financially and Farm Related Services 3052-AC30 | End Review 06/00/07 | Would consider regulatory changes to address appropriate financially related services that System institutions are authorized to offer their members and farm related services that may be provided to members of System institutions. |
| Capital Adequacy—Basel Accord 3052-AC25 | ANPRM 06/00/07 | Would consider appropriate changes to FCA capital adequacy requirements for the System. |