

News Release

Farm Credit Administration
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FCA Board Holds November Meeting

McLEAN, Va., November 8, 2012 — The Farm Credit Administration Board held its regular monthly meeting today. After approving the minutes of the Oct. 11, 2012, meeting, the FCA Board went into closed session and received a quarterly report from the Office of Secondary Market Oversight (OSMO). In accordance with the Government in the Sunshine Act, details of the report cannot be released to the public.

OSMO examines, regulates, and supervises the Federal Agricultural Mortgage Corporation (Farmer Mac). Its purpose is to ensure that Farmer Mac remains safe and sound and fulfills its public-policy mission as authorized by Congress.

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The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 94 banks, associations, service corporations and special-purpose entities of the Farm Credit System. The System makes loans to agricultural producers and their cooperatives nationwide. It includes Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Leland A. Strom, Chairman and CEO; Kenneth A. Spearman; and Jill Long Thompson.

Note: FCA news releases are available on the Web at www.fca.gov.