

1st First National Bank & Trust Co.

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July 22, 2008

Farm Credit Administration
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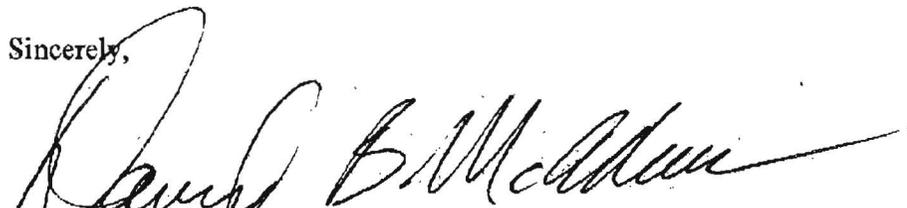
Re: Rural Community Investments / Farm Credit Systems
(Categorizing loans as investments)

To whom it may concern:

It is my understanding that Farm Credit System was set up to lend money to farmers. This Government sponsored entity needs more transparency. Farm Credit Administration blatantly promotes the system. A new tactic of FSA is to circumvent existing rules by miss categorizing loans as investments. How does that comply with FASB rules? FSA already has a competitive advantage over banks because of their privileged treatment tax and the ability to fund their securities with quasi government guarantees.

In the interest of fairness, please vote down this devious and false method for expansion of lending powers.

Sincerely,



David B. McAdoo
President

"We Have A Banker For You"

Member FDIC