



Federal Emergency Management Agency  
Washington, D.C. 20472

December 12, 2002

MEMORANDUM FOR: NFIP Stakeholders

FROM:

Anthony S. Lowe   
Administrator  
Federal Insurance and Mitigation Administration

SUBJECT:

Lapse of Statutory Authority for the NFIP

My memorandum of November 25, 2002, informed you that statutory authority to issue flood insurance policies pursuant to the NFIP ends December 31, 2002.

Attached for your information are two memoranda dated December 12, 2002, one to the NFIP Servicing Agent and one to the WYO companies, in regard to new business applications and increased coverage requests received during the hiatus in statutory authority. As you can see from these memoranda, we are attempting to minimize the effects of this hiatus. We expect that the new Congress will re-authorize the NFIP retroactively when it returns in January.

We will inform you when Congress has extended the NFIP statutory authority.

Enclosures