

Farm Credit Administration

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January 20, 2011

To: President and CEO
Each Farm Credit System Institution

From: William J. Hoffman, Chief Operating Officer
Farm Credit Administration

Subject: Training and Other Information Regarding Registration of Residential Mortgage
Loan Originators

A handwritten signature in black ink, appearing to read 'W. J. Hoffman', is written over the 'From:' field of the email header.

The initial period for Federal registration of residential mortgage loan originators will begin January 31, 2011, and end on or around July 29, 2011. The Farm Credit Administration has been working with the other Federal financial regulators and the Conference of State Bank Supervisors to implement the requirements of the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (S.A.F.E. Act).

Training for your staff affected by this new requirement is an important part of the process, and we thought you would like to know about training that is available.

The Nationwide Mortgage Licensing System & Registry (NMLS) will hold its NMLS User Conference and Training in Orlando, Florida, February 8–10, 2011. Gary Van Meter, FCA's Acting Director of the Office of Regulatory Policy, will participate in a panel on "Federal Registration of Mortgage Loan Originators" scheduled at 1:30 p.m. on February 9. Below is a link to the website where you will find conference program and registration information.

<http://www.nmlsconference.org/Pages/Home.aspx>

The NMLS website also has a Workshops and Events page that is updated as training offerings are made available. The link below will take you to that page.

<http://mortgage.nationwidelicensingsystem.org/NEWS/EVENTS/Pages/default.aspx>

We also remind you that the FCA website (see link below) has updated information about registration under the S.A.F.E. Act and also provides links to other websites with useful information.

<http://www.fca.gov/home/SafeAct.html>

Please share this information with staff who will be responsible for the registration process in your institution or who will be required to register as a mortgage loan originator.