

Farm Credit Administration

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December 21, 2012

To: Chairs, Board of Directors
Chief Executive Officer
Each Farm Credit System Bank
CoBank, ACB

From: Doug Valcour
Chief Information Officer

A handwritten signature in black ink, appearing to read 'D. Valcour', is placed to the right of the printed name and title.

Subject: Young, Beginning, and Small Farmers and Ranchers 2012 Year-End Report

Every year the Farm Credit Administration (FCA) collects Young, Beginning, and Small Farmers and Ranchers (YBS) reports from the Farm Credit System (FCS or System). We have outlined, in this letter, the actions needed to successfully submit your YBS report for 2012.

Why is FCA collecting YBS data?

We require System institutions to submit YBS reports to fulfill the requirements of section 4.19(b) of the Farm Credit Act of 1971. This section states that the Farm Credit Bank (FCB) in each district shall provide FCA with an annual report summarizing the operations and achievements for its district under YBS programs.

Who must send the YBS data to FCA?

FCBs and CoBank, ACB, must submit an annual YBS report for the year ending December 31, 2012. The annual report must summarize the operations and achievements under YBS farmers and ranchers programs conducted in a System bank's district. To complete the report, each System bank must get YBS program information and loan data from affiliated Farm Credit associations in its territory.

What YBS definitions apply for the 2012 report?

The YBS definitions remain those made mandatory with the 2001 reporting period and in effect since that time. Review the instructions provided for guidance in applying these YBS definitions.

What comprises a complete YBS report?

A follow-up e-mail will contain the necessary schedules and reporting instructions for completing the 2012 YBS reports. These will also be available from FCA's Web site.

Without exception, Quantitative data is needed from **each institution** (each System bank and association):

- Loan Volumes and Number of Loans meeting YBS definitions.
- Volumes of New Loans and Number of New Loans meeting YBS definitions.

In the past, we have also asked for Qualitative YBS business activity data, also known as the annual YBS Questionnaire. The YBS questionnaire will be sent out under a separate cover in early 2013. Specific submission instructions will accompany the questionnaire at that time.

District-wide summary reports for the quantitative YBS business activity (Loan Volumes and Volumes of New Loans) are automatically produced by the Access software application after you have entered all individual bank and association YBS loan data.

What is the information used for?

We use the YBS information in our annual report to Congress. FCA also uses YBS data for policy development and examination purposes. We post the quantitative YBS information on the FCA Web site to allow easy public access.

When is the information due to FCA?

Each System bank must submit its 2012 YBS Quantitative report to FCA by **February 15, 2013**.

What must System banks submit?

For every affiliated association and the bank itself, each System bank must electronically send, to FCA, the individual YBS annual report schedules in the prescribed format. In addition, each System bank must send district-wide summaries of the annual report schedules in the established format.

Who is responsible for data accuracy?

You are responsible for data accuracy and the completeness of the submission. Please refer to the instructions in the follow-up e-mail for a listing of common data submission errors.

How should the information be sent to FCA?

Please follow the instructions provided in Appendix C of the Uniform Call Report Instructions manual to electronically send your YBS reports.

Whom should you call with your questions about the YBS report submission instructions?

If you have any questions about how to complete the schedules and send the 2012 YBS data, please contact Debbie Kleinwachter (KleinwachterD@FCA.GOV) at (703) 883-4355 or April Davis at (703) 883-4260 (DavisA@FCA.GOV).

Copy to: Each FCS Association