

Farm Credit System Major Financial Indicators, By District
March 31, 2012
Dollars in Thousands

	Total Assets	Gross Loan Volume	Non-accrual Loans	Allowance for Loan Losses	Cash and Marketable Investments ¹	Capital Stock ²	Surplus ³	Total Capital ⁴	Operating Expense Ratio ⁵
FCS Banks									
AgFirst	28,105,060	19,525,746	72,373	28,045	8,273,519	723,846	1,341,013	2,202,558	0.45%
AgriBank	73,027,969	61,252,126	60,826	11,926	11,031,186	1,824,424	2,180,339	3,890,813	0.14%
CoBank	90,095,055	69,985,380	125,031	414,146	18,818,458	3,449,358	2,486,651	6,045,503	0.34%
Texas	14,308,925	10,622,496	89,238	18,031	3,530,188	698,839	519,370	1,244,462	0.50%
Total	205,537,009	161,385,748	347,468	472,148	41,653,351	6,696,467	6,527,373	13,383,336	0.29%
FCS Associations									
AgFirst	17,261,541	16,126,870	565,687	148,136	359,912	213,073	3,032,601	3,217,429	2.05%
AgriBank	66,169,509	60,404,183	826,340	264,486	2,610,271	231,037	11,501,534	11,732,579	1.35%
CoBank	38,596,933	36,401,488	629,236	318,620	407,728	1,015,124	6,799,664	7,752,175	1.37%
Texas	12,667,471	12,142,132	338,954	94,599	137,182	81,036	2,191,683	2,272,281	1.33%
Total	134,695,454	125,074,673	2,360,217	825,841	3,515,093	1,540,270	23,525,482	24,974,464	1.44%
Total FCS⁶	231,457,000	178,595,000	2,707,000	1,298,000	44,736,000	1,591,000	29,847,000	36,616,000	

Sources: Farm Credit System Call Report as of March 31, 2012, and the Farm Credit System Quarterly Information Statement provided by the Federal Farm Credit Banks Funding Corporation.

¹ Includes accrued interest receivable on marketable investments.

² Includes capital stock and participation certificates, excludes mandatorily redeemable preferred stock and protected borrower capital.

³ Includes allocated and unallocated surplus.

⁴ Includes capital stock, participation certificates, perpetual preferred stock, surplus, accumulated other comprehensive income, and restricted capital (amount in the Farm Credit Insurance Fund, for Farm Credit System total only). Excludes mandatorily redeemable preferred stock and protected borrower capital.

⁵ Operating expense per \$100 of gross loans.

⁶ Cannot be derived by adding the categories above because of intradistrict and intra-System eliminations used in Reports to Investors.