

Vincent G. Logan, Chairman and Chief Executive Officer
Jeffery S. Hall, Board Member
Glen R. Smith, Board Member



**MINUTES OF THE REGULAR MEETING
OF THE
FARM CREDIT ADMINISTRATION BOARD
March 9, 2023**

These minutes reflect the business transacted at the March 9, 2023, Regular Meeting of the Farm Credit Administration Board (FCA Board) pursuant to the Government in the Sunshine Act, 5 U.S.C. § 552b, and the regulations of the Farm Credit Administration (FCA) adopted thereunder.

The meeting began at 9:00 a.m. and concluded at 9:47 a.m.

Members of the Board present were:

Vincent G. Logan, Chairman and Chief Executive Officer
Jeffery S. Hall, Member
Glen R. Smith, Member

The above named constitute the full Board.

Others present included **Ashley Waldron**, Secretary to the Board; **Clark Ogilvie**, General Counsel; staff of the FCA and Farm Credit System Insurance Corporation (FCSIC); and eight members of the general public. (A list of Board and staff attendees is attached as Exhibit A.)

Chairman Logan announced that this meeting of the Board was a hybrid physical/virtual meeting.

Chairman Logan asked everyone to say the Pledge of Allegiance with him as the Flag was displayed on the presentation screen.

Chairman Logan asked the Secretary to the Board to conduct a roll call and to address technical and protocol items.

The **Secretary** conducted a roll call and addressed technical and protocol items.

The **Secretary** read a statement that announced the meeting would be conducted according to the requirements of the Government in the Sunshine Act.

Chairman Logan reviewed the published agenda. (A copy of the Public Announcement publishing the agenda for the meeting is attached as Exhibit B.)

Mr. Hall moved to adopt the agenda as published.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

Mr. Smith noted that the agenda did include portions of the meeting that should be closed to the public as permitted by the Government in the Sunshine Act and therefore moved that the meeting be closed at that point as shown on the agenda.

Mr. Hall seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

OPEN SESSION

Approval of Minutes

Minutes for February 9, 2023

(BM-9-MAR-23-01)

Mr. Hall moved to approve the minutes for the February 9, 2023, FCA Regular Board meeting.

Mr. Smith seconded the motion.

There being no further discussion, **Chairman Logan** called the question.

The **Secretary** polled the Board Members and the motion carried unanimously. **(BM-9-MAR-23-01)**

(A copy of the official "Board Action Item" is attached as Exhibit C.)

CLOSED SESSION

Chairman Logan thanked members of the public for attending and noted that this was a closed session.

Chairman Logan asked members of the public to disconnect from the virtual portion of the meeting or exit the Board Room, and asked FCA and FCSIC staff to leave the meeting (by disconnecting or exiting the Board Room) if they do not normally observe the closed session.

Chairman Logan asked the Office of Information Technology (OIT) staff to confirm that the public had been disconnected so the Board could meet in closed session. **OIT staff** provided that confirmation.

Chairman Logan convened the closed session of the meeting at 9:12 a.m. and asked OIT staff to confirm that the proceedings of the closed session were being recorded as required by the Government in the Sunshine Act. **OIT staff** provided that confirmation.

Chairman Logan then instructed the **General Counsel** to furnish the **Secretary** with a certification, pursuant to 5 U.S.C. § 552b(f), that the portions of the meeting held in closed session may be properly closed to the public.

The **Secretary** noted the start time of the closed session, indicated she had the certification from the **General Counsel**, and called the roll. (Attendees are listed on Exhibit A.) (A copy of the General Counsel certification is attached hereto as Exhibit D.)

Office of Secondary Market Oversight Periodic Report

Bruce Hudson and **Jeremy Del Moral** of the **Office of Secondary Market Oversight** presented the Office of Secondary Market Oversight Periodic Report.

Chairman Logan asked if there were any questions or further discussion from the Board.

There were no further questions or discussion.

ADJOURNMENT

There being no further business to come before the Board, **Chairman Logan** indicated he would entertain a motion to adjourn the meeting.

Mr. Smith moved that the meeting be adjourned.

Mr. Hall seconded the motion.

Chairman Logan called the question.

The **Secretary** polled the Board Members and the motion carried unanimously.

The meeting adjourned at 9:47 a.m.

NOTATIONAL VOTE ACTIONS

There was one notational vote action approved by the FCA Board from February 9, 2023, through March 8, 2023.

Item Number	Action Date	Voting Results	Subject
NV 23-04	02/27/2023	Approved	Reallocation of Funds from the Office of the Secretary to the Board to the Office of Equal Employment Opportunity and Inclusion

The undersigned hereby certify that the foregoing minutes are the official minutes of the Regular Meeting of the Farm Credit Administration Board held on March 9, 2023.

_____/s/
Vincent G. Logan
Chairman and Chief Executive Officer

_____/s/
Ashley Waldron
Secretary to the Board

Approved: April 13, 2023

**BOARD AND STAFF PRESENT AT THE
FCA REGULAR BOARD MEETING
March 9, 2023**

Vincent G. Logan, Chairman and Chief Executive Officer
Jeffery S. Hall, Board Member
Glen R. Smith, Board Member

ATTENDEES	OPEN SESSION	CLOSED SESSION
Office of the Board		
Logan, Vincent	X	X
Hall, Jeffery	X	X
Smith, Glen	X	X
Hoffman, Bill	X	X
Lund, Zachary	X	X
Donner, Mary Alice	X	X
Morris, James	X	X
Greer, Kristin	X	X
Calhoun, Gaye	X	
Lewandrowski, Barbara	X	X
Waldron, Ashley	X	X
COO		
Coleman, Robert	X	X
OEEOI		
Burlew, Thais	X	X
Major, Sara Lynn	X	X
OIT		
Versace, Jerry	X	X
Matos, Ricardo	X	X
Rana, Ben	X	X
OCPA		
Stokke, Mike	X	X
Reuschel, Trevor	X	X
Middleton, Russell	X	X
OGC		
Ogilvie, Clark	X	X
Griffin, Ward	X	X
Orlich, Becky		
OE		
Duffy, Mike	X	X
Fennewald, Dan	X	X
Greenlee, Angela	X	X
ODAE		
D'Antoni, Jeremy	X	X
OIG		
Laguarda, Wendy	X	X
Miller, Kevin	X	X

ATTENDEES	OPEN SESSION	CLOSED SESSION
OSMO		
Connor, Joe	X	X
Hudson, Bruce	X	X
Del Moral, Jeremy	X	X
Michel, Kevin	X	X
ORP		
Kramp, Kevin	X	X
Agans, Autumn	X	X
OCFO		
Walters, Sandi	X	X
Gandy, Doug	X	X
OAS		
Bell, Vonda	X	X
FCSIC		
Simonson, John	X	X
GENERAL PUBLIC	8	N/A

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000



PUBLIC ANNOUNCEMENT OF MEETING SUBJECT TO THE GOVERNMENT IN THE SUNSHINE ACT

Farm Credit Administration Board Regular Meeting March 9, 2023

TIME AND DATE: 9:00 a.m., Thursday, March 9, 2023.

PLACE: You may observe the open portions of this meeting in person at 1501 Farm Credit Drive, McLean, Virginia 22102-5090, or virtually. If you would like to observe, at least 24 hours in advance, visit FCA.gov, select "Newsroom," then select "Events." From there, access the linked "Instructions for board meeting visitors" and complete the described registration process.

STATUS: Parts of this meeting will be open to the public. The rest of the meeting will be closed to the public.

MATTERS TO BE CONSIDERED: The following matters will be considered:

Portions Open to the Public

- Approval of February 9, 2023, Minutes

Portions Closed to the Public

- Office of Secondary Market Oversight Periodic Report¹

CONTACT PERSON FOR MORE INFORMATION: If you need more information or assistance for accessibility reasons, or have questions, contact Ashley Waldron, Secretary to the Board. Telephone: 703-883-4009. TTY: 703-883-4056.

_____/s/
Ashley Waldron
Secretary to the Board

February 24, 2023

¹ Session Closed-Exempt pursuant to 5 U.S.C. Section 552b(c)(8) and (9).

Farm Credit Administration

1501 Farm Credit Drive
McLean, VA 22102-5090
(703) 883-4000

BOARD ACTION ITEM



FCA BOARD ACTION ON

Minutes for February 9, 2023

BM-9-MAR-23-01

Effective Date: March 9, 2023

Impact on Prior Board Actions: None

THE FCA BOARD HEREBY:

- Approves the minutes for February 9, 2023.

DATED THIS 9th DAY OF MARCH 2023

BY ORDER OF THE BOARD

_____/s/
Ashley Waldron
Secretary to the Board

